Imperial Union Trading Ltd
Company number: 16587447

4th Meeting of the Directors / 10th June 2026

Finance Update

IUT Trading Position

The budget approved by Trustees (and IUT Ltd's Board of Directors) at the start of the year involved a **£37k** surplus for the year - to be gifted to the Charity.

From the Union mid-year forecast exercise, a **£35k** surplus relating to IUT was identified. This included the impact of some mid-year commencement of activities through IUT, following delays in the opening of a bank account.

Detailed finance reports are now available for IUT, which form part of the consolidated accounts presented to Trustee Board in May 2026 (see IUT Accounts, IUT Balance Sheet and IUT Cashflow attachments). The accounts to April show that:

a) IUT was tracking **£23k ahead** of the year-to-date (YTD) forecast to April (£69k surplus v £46k YTD forecast), mainly due to additional Partnerships & Activations Income for Imprinted.
b) The balance sheet shows a healthy working capital position **(£119k in net current assets**, including **£83k in Bank & Cash**, which is £16k ahead of the cashflow forecast presented to the previous Board, included at Appendix A).

Conclusion

The Board is asked to **note** the financial position to date.

Appendix A: Cashflow Forecast

Imperial Union Trading Ltd												
Cashflow Forecast												
Last Updated: Feb 26 v2												
	Year 1											
	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
Opening Balance	50,000	50,000	50,000	50,000	50,000	45,012	40,349	38,873	70,206	66,875	62,756	95,061
Till Sales	-	-	-	-	-	-	-	-	-	-	-	-
Events Income		-	-	-	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-	-	-	-	-
Invoiced Income			-	-	-	1,200	11,939	49,380	10,813	8,456	45,365	1,000
Permanent Staff		-	-	-	(4,527)	(4,527)	(4,527)	(8,036)	(8,105)	(8,105)	(8,105)	(8,105)
Expenditure		-	-	-	-	(701)	(5,951)	(4,591)	(3,388)	(1,700)	(800)	(350)
Subsidary Costs		-	-	-	(385)	(612)	(3,447)	(3,411)	(3,447)	(3,435)	(3,447)	(3,435)
Stock Level Movements	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Asset Purchases	-	-	-	-	-	-	-	-	-	-	-	(27,500)
VAT Collected	-	-	-	-	-	240	2,388	9,876	2,163	1,691	9,073	200
VAT Paid	-	-	-	-	(77)	(263)	(1,879)	(1,600)	(1,367)	(1,027)	(849)	(6,257)
HMRC Reclaim/(Pay)	-	-	-	-	-	-	-	(10,285)	-	-	(8,933)	-
Profit Distribution*												
Closing Balance	50,000	50,000	50,000	50,000	45,012	40,349	38,873	70,206	66,875	62,756	95,061	50,615
Working Capital												
Cash	50,000	50,000	50,000	50,000	45,012	40,349	38,873	70,206	66,875	62,756	95,061	50,615
Stock	-	-	-	-	-	-	-	-	-	-	-	-
Debtors	-	-	-	1,200	13,139	61,318	60,193	19,269	53,821	46,365	1,500	47,399
Current Liabilities	-	-	-	(4,834)	(5,740)	(14,332)	(14,437)	(14,135)	(13,099)	(11,502)	(32,483)	(64,981)
	50,000	50,000	50,000	46,366	52,410	87,335	84,628	75,340	107,597	97,619	64,078	33,033
WC Ratio				10.59	10.13	7.09	6.86	6.33	9.21	9.49	2.97	1.51