Imperial College Union
Finance, Audit & Risk Sub-Committee / Agenda
26 August 2026 / 2pm / MS Teams

	Administrative Items	Lead	Reference	Action	Time	Page
01	Welcome, Introductions, Apologies	NM/CJ		To note	10 mins	
02	Minutes/Matters Arising & Actions	NM		To approve		2 / 9
03	Any Unstarring of Items (none)	NM/CJ		To note		
04	Declarations of any Conflicts of Interest relating to agenda items	NM		To note		
05	Identification of any Items of Confidential Business	TN		To note		
06	Charity Core Objectives & Committee Terms of Reference	NM	FAR/26-27/01	To note	5 mins	12
	Risk / Governance					
07	Board Effectiveness Review 25-26: Outputs relevant to the Committee	TN	FAR/26-27/02	To note	10 mins	14
08	Strategic Risk Register Review	TN	FAR/26-27/03	To **recommend** to the Board for approval at its annual review in September.	10 mins	18
09	Health & Safety Policies Update	SG	FAR/26-27/04	To approve	10 mins	28
10	Trading Subsidiary Update (including update on audit plans)	BB (CJ/DA)	Verbal	To note	5 mins	~
11	Update on physical infrastructure, & SLA with Imperial campus security	RP	FAR/26-27/05	To note	10 min	30
	Finance & Financial Policy / Strategic					
12	Staff Expenses Policy	DA	FAR/26-27/06	To approve	5 mins	34
13	Donations Acceptance Policy	DA	FAR/26-27/07	To approve	5 mins	40
14	Student Group Debt Management	DA	FAR/26-27/08	To approve	5 mins	43
15	Reynolds Bar	RP	FAR/26-27/09	To note / consider	10 mins	45
16	July Management Accounts & Draft Year End Position	DA	FAR/26-27/10 – TO FOLLOW	To recommend	15 mins	TBC
	Other					
17	Any Other Business (AOB)	NM	~	To consider	5 mins	~
18	Trustee Discussion without staff	NM	~	To consider	5/10 mins	~

BB Bulbul Basu, External Trustee, Chair of Imperial Union Trading Ltd Board of Directors
CJ Clem Jones, Governance & Executive Manager
DA David Ashton, Financial Controller
NM Nick Marley, External Trustee, Sub-Committee Chair
PG Peter Greaney, External Director of Finance
RP Rob Pegg, Director of Commercial Services
SG Sital Gandesha, Facilities, Health & Safety Manager
TN Tom Newman, Managing Director