Imperial College Union
Board of Trustees / 16 September 2026

2026-27 Student Activities Designations Update

Author(s): Peter Greaney (External Finance Director)
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Purpose: To provide an update on the 2025-26 Financial Year End
Decision(s): To **note** the update and to **approve** 2 x designations, to be financed from the Strategic Investment Fund.

1. Summary

A paper ("Activities Development Fund Designation for 2026/27", reference TB/25-26/74) was presented to Board in July 2026, setting out a case for student activities-related designations, including on the Activities Development Fund (ADF).

This was prepared based on draft figures not yet finalised and an estimated figure. This paper provides updated information, based on final figures for the year.

2. ADF Position

	Draft Figs (per July Paper) £	**Updated Figures £**	*Notes*
Opening Balance	100,000	100,000	
ADF allocations in year	(54,755)	(53,755)	*a*
Club and Society 2025/26 Grant Underspend	116,621	41,728	*b*
Closing Balance	**162,866**	**87,973**	*c*
Proposed CSP grant top-up	(15,000)	-	***d***
Proposed Health & Safety Compliance Fund	(15,000)	-	***e***
Allocation (to)/from general funds	(32,866)	12,027	*f*
Revised Closing Balance	**100,000**	**100,000**	

The key updates to note:

a) Minor update – from year-end draft accounts
b) Final figures per year-end accounts – includes activity at year-end
c) The ADF balance was below the £100k cap rather than above, as indicated in July. As such, there was no £62,866 balance available to return to general funds/SIF, as previously suggested.
d) Direct grant allocation to cover transport to or from the Harlington Sports Ground was suggested – ringfenced amount to reduce cost per seat, with adjustment to grant scaling factor (from 0.85x to 0.89x resulting from this). **Rather than being financed from anticipated ADF underspends, this would appear to need to be covered via a separate designation instead (unless managed in year).**
e) A £15,000 health and safety fund was discussed in the meeting to cover health and safety compliance related costs, which can sometimes be expensive. The minutes indicated that budget provision had already been made for essential training for groups, £3,000 of this would be ringfenced for First Aid training and *the proposed Fund is to help groups excel in relation to implementing elements of the Safe*

Adventures report, noting that the next step is for the application process to be more clearly defined. **As such, a further £15,000 is proposed to be covered by designation instead.**

f) A top up back to £12,027 is required to top up the ADF back to £100,000 – this has been assumed in the draft accounts presented for audit.

3. Recommendation

Trustees are asked to approve the designation of 2 x £15,000 (items d & e above). This would be financed from strategic investment funds, rather than surplus ADF amounts as previously suggested.