**Finance, Audit & Risk Sub-Committee / 24 June 2026**
**2-4pm / Meeting Room 7, Level 2M, Beit Building, Prince Consort Road, SK**

| # | Item | Lead | Reference | Action | Time | Page |
|---|---|---|---|---|---|---|
| 01 | Chair's Welcome & Apologies | NM | | To note | 2pm | |
| 02 | Minutes / Actions & Matters Arising Not Mentioned Elsewhere | NM | | To approve / consider | | 2 / 9 |
| 03 | Declarations of any Conflicts of Interest relating agenda items | NM | | To consider / note | | |
| 04 | Identification of any Starred Items (*) / Items of Confidential Business | NM / TN | | To consider / note | | |
| 05 | May 2026 Management Accounts Summary (*includes, re: IUT Ltd: trading performance: summary income/expenditure v budget, any material variances; cash/liquidity*) | PG | FAR/25-26/39 | To note | 2.10pm | 11 |
| 06 | 2025/2026 Expected Outturn | PG | FAR/25-26/40 | To note | 2.20pm | 19 |
| 07 | Draft Budget 2026/2027 / including discussion on Reynolds | PG / RP | FAR/25-26/41 | To recommend | 2.30pm | 21 |
| 08 | Bank Accounts | PG | FAR/25-26/42 | To consider | 2.40pm | 30 |
| 09 | Update on Student Temp Agency | RP | FAR/25-26/43 | To note | 2.50pm | 34 |
| 10 | Safe Adventures Sector Report - Implementation Plan | AW | FAR/25-26/44 | To note | 3pm | 37 |
| 11 | Activity Development Fund (ADF) Designation 2026/2027 | TG | FAR/25-26/45 | To recommend | 3.10pm | 41 |
| 12 | Provisional CSP Grant Allocations | TG | FAR/25-26/46 | To consider / note | 3.20pm | 43 |
| 13 | Student Experience Fund - Interim Governance Framework | CJ | FAR/25-26/47 | To consider | 3.30pm | 51 |
| 14 | Strategic Risk Register *(including:*<br>▪ *Any material risks or issues arising re IUT Ltd since the last meeting of FAR.*<br>▪ *Any known breaches of the ICU/IUT framework agreement, laws or ICU policy by IUT, since the last meeting of FAR).* | TN | FAR/25-26/48 | To note | 3.40pm | 54 |
| 15 | Health & Safety Policy Suite: Review & Update Plan (*) | (TN) | FAR/25-26/49 | To approve | * (3.49pm) | 65 |
| 16 | *IUT Update: Any other key decisions taken by IUT directors to notify FAR of since last FAR* | BB | Verbal | To note | 3.50pm | |
| 17 | Any Other Business (AOB) | NM / CJ | Verbal | To note / consider | 3.55pm | |
| 18 | Committee discussion without Union staff present | NM | Verbal | To consider | 4pm | |

AW Annie Willmot, Interim Director of Membership Services
BB Bulbul Basu, External Trustee & Chair of Imperial Union Trading Ltd Board of Directors
CJ Clem Jones, Governance & Executive Manager
NM Nick Marley, External Trustee & Finance, Audit & Risk Sub-Committee Chair
PG Peter Greaney, External Director of Finance
RP Rob Pegg, Director of Membership Services
TG Tom Gordon, Deputy President (Activities)
TN Tom Newman, Managing Director