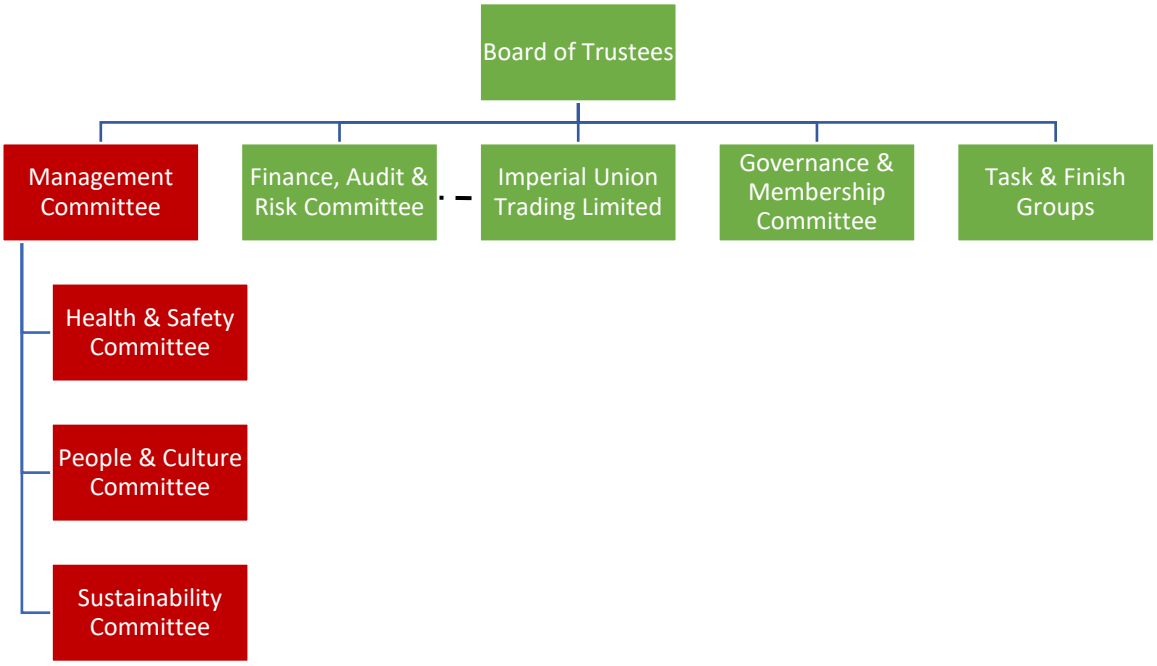
Imperial College Union
Board of Trustees / 25 February 2026

Board Subcommittees Update

Author(s): Tom Newman (Managing Director)
Purpose: To update Board on the work of its subcommittees
Decision(s): To note

1. Context

Byelaw B.41 establishes that Board has the following Sub-Committees as a non-exhaustive list: Management Committee; Finance, Audit & Risk Committee; Governance & Membership Committee. Task & Finish Groups are also convened when specific matters arise. Imperial Union Trading Limited is also included as reporting to the Board but with FAR oversight. These are all shown below.



2. Management Committee (2 March 2026)

The Management Committee has met fortnightly for its stand-up meeting. It met in March to review progress for all teams against the ICU operating plan. Highlighted key areas of work including systems procurement for Temp Agency, Estates SLA, and non student member review.

2.1 Health and Safety Committee (26 February 2026)

The committee met and reviewed department reports including summary of accidents, incidents and near misses.

2.2 People and Culture Committee

The committee has not met since the last Board meeting. The next meeting is 4 June 2026.

2.3 Sustainability Committee (8 May 2026)

This committee met for the second time in May. Updates included progress on the sustainability strategy and ICU's green impact submission. ICU in the progress of a carbon audit to provide a baseline for targeted reductions and training.

3. Finance, Audit & Risk Committee (25 March 2026)

The Finance, Audit & Risk Subcommittee met on 25 March and discussed the following items:

To note the Imperial Protective Security Plan

The committee received an update from the University Director of Security, Brindha Macdonald on University plans for improving security.

To note the Health and Safety Report

The committee received the annual health and safety report for ICU. This included overview of all accidents, incidents and near misses. Summary of training and policy compliance, and plans for future development.

To note Business Continuity Exercise and Action Plan

The committee received a summary of the ICU annual business continuity test and exercise, and its subsequent action plan to improve compliance and practice.

To note the Strategic Risk Register

The committee noted and reviewed the risk register.

To note the Succession Plan

The committee noted that ICU has developed an approach to succession planning to manage key staffing and trustee turnover and absence risk.

To note the IUT Reporting Framework

The committee noted and discussed the timeframe and forward plan for appropriate IUT reports to come to FAR.

To approve the ICU-IUT Debenture

The committee approved the ICU-IUT debenture transfer documentation

To note the Foreign Influence Registration Scheme

The committee received an assurance report of ICU's compliance with the Foreign Influence Registration Scheme and a summary of student engagement training and communications.

To approve the approach to Audit Tender

The committee approved the timeframe for tendering for external financial audit services.

To note the February 2026 Management Accounts

The committee noted the February Management Accounts and provided scrutiny.

To approve 2026/27 Budget Framework

The committee approved the approach and principles to the 2026/27 budget process.

To note the Student Group Annual Budgeting Principles

The committee noted the activities forum's agreed principles that should govern priorities for student group grant and budgeting requests.

4. Imperial Union Trading Limited

The Directors of the trading subsidiary have not met since the last Board meeting. The next meeting is planned 10 June 2026. The approach for the recruitment of additional IUT Directors is being finalised.

5. Governance & Membership Committee

The Governance & Membership Sub-Committee has not met since the last board meeting.