Imperial College Union
Finance, Audit & Risk Sub-Committee / Agenda
Second circulation: combined paper pack with pagination
29 October 2025 / 2pm / Meeting Room 7, Level 2M, Beit Building
Prince Consort Road, SW7 2BB, South Kensington

	Item	Lead	Reference	Action	Time	Page
01	Welcome & Apologies	NM / CJ		To note	10 mins	
02	Minutes/Matters Arising & Actions	NM		To approve / consider		2 / 12
03	Any Unstarring of Items	NM		To consider / note		
04	Declarations of any Conflicts of Interest relating agenda items	NM		To consider / note		
05	Identification of any Items of Confidential Business	NM / TN		To consider / note		
	Financial / Audit					
06	Post-Audit Management Report	PG / Auditor	FAR/25-26/09	To note	10 mins	15
07	Draft Annual Report & Financial Statements 2024/25 (incl. LoR)	PG	FAR/25-26/10	To recommend	10 mins	31 (66)
08	Discussion between trustees / auditors without staff present	NM	Verbal	To consider / note	5 mins	
09	August & September Management Accounts	PG	FAR/25-26/11	To note	10 mins	70
10	Annual Reserves Review and Target Level of Reserves Policy	PG	FAR/25-26/12	To recommend	10 mins	74
11	Payment Authorisation Limits in Financial Procedures Manual	PG	FAR/25-26/13	To approve	10 mins	78
	Strategic / Risk					
12	Strategic Risk Register Review	TN	FAR/25-26/14	To note	10 mins	79
13	Security Review	RP	FAR/25-26/15	To note	10 mins	90
14	Annual Health & Safety Report to Board of Trustees	AC / SG	FAR/25-26/16	To recommend	10 mins	94
15	Trading Subsidiary Update (incl. charity commission checklist)	PG / NM	Verbal update / FAR/25-26/17	To note / consider	10 mins	107
16	Summer Ball	RP	FAR/25-26/18	To approve	10 mins	115
17	Insurance Arrangements 2025-26	TN	FAR/25-26/19	To note	5 mins	128
18	AOB – IUT mins (i) August 2025 (ii) October 2025 [DRAFT]	NM	FAR/25-26/20	To note / consider	10 mins	(i) 130 (ii)135
19	Trustee discussion without staff	NM	Verbal	To consider / note	10 mins	

Key

AC Ashley Cory, Director of Support Services
CJ Clem Jones, Governance & Executive Manager
NM Nick Marley, Lay Truste (Sub-Committee Chair)
PG Peter Greaney, External Director of Finance
RP Rob Pegg, Director of Commercial Services
SG Sital Gandesha, Facilities, Health & Safety Manager
TN Tom Newman, Managing Director