Imperial College Union
Finance, Audit & Risk Sub-Committee / Agenda
3rd circulation
27 August 2025 / 2pm / MS Teams

	Administrative Items	Lead	Reference	Action	Time	Page
01	Welcome, Introductions, Apologies	NM/CJ		To note	10 mins	
02	Minutes/Matters Arising & Actions	NM		To approve		2 / 8
03	Any Unstarring of Items (none)	NM/CJ		To note		
04	Declarations of any Conflicts of Interest relating to agenda items	NM		To note		
05	Identification of any Items of Confidential Business	CJ		To note		
06	Committee Terms of Reference (refer ICU Bye-Law B: Trustees)	NM	FAR/25-26/01	To note	5 mins	11
	Risk / Governance					
07	Strategic Risk Register Review	TN	FAR/25-26/02	To **recommend** to the Board for approval at its annual review in September.	10 mins	12
08	Risk Escalation Materialisation Procedures	TN	FAR/25-26/03	To approve	10 mins	22
09	Trading Subsidiary Update	NM/PG/ CJ	FAR/25-26/04	To note	10 mins	30
	Financial / Strategic					
10	July Management Accounts & Draft Year End Position	PG/DA	FAR/25-26/05	To note	10 mins	35
11	Strategic Investment Fund	TN/PG	FAR/25-26/06	To recommend	10 mins	42
12	Catering Business Case	RP	FAR/25-26/07	To recommend	10 mins	45
13	Commercial Deep Dive	RP	FAR/25-26/08	To consider	10 mins	50
	Other					
14	Any Other Business (AOB)	NM	~	To consider	5 mins	
15	Trustee Discussion without staff	NM	~	To consider	5/10 mins	

Leads
CJ Clem Jones, Governance & Executive Manager
NM Nick Marley, Sub-Committee Chair
PG Peter Greaney, External Director of Finance
RP Rob Pegg, Director of Commercial Services
TN Tom Newman, Managing Director