

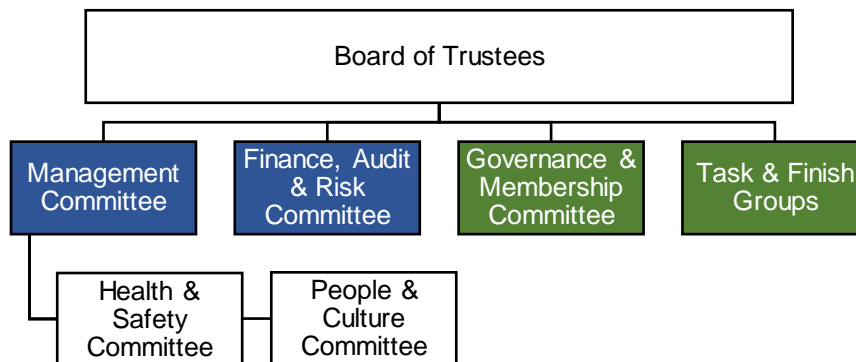
**Imperial College Union
Board of Trustees / 23 July 2025**

Board Subcommittees Update

Author(s): Tom Newman (Managing Director)
 Purpose: To update Board on the work of its subcommittees
 Decision(s): To note

1. Context

Byelaw B.41 establishes that Board has the following Sub-Committees as a non-exhaustive list: Management Committee; Finance, Audit & Risk Committee; Governance & Membership Committee. Task & Finish Groups are also convened when specific matters arise. These are all shown below, with those shown in blue meeting regularly, and those in green meeting at least annually and then as required.



2. Management Committee (14 July 2025)

The Management Committee met on the 14 July 2025. The committee reviewed the Union approach to Freedom of Speech in order to recommend an approach to the Board. The committee considered the 24/25 financial outturn, and the 25/26 budget. The committee scrutinised the draft team-level operating plan objectives for 25/26. The committee were asked to feedback on the Democracy Review and Annual Calendar of Business post-meeting.

2.1 Health and Safety Committee

The committee has not met since the last Board, the next meeting will take place in August 2025.

2.2 People and Culture Committee (15 July 2025)

The committee met for the fourth time this year in May. The committee reviewed the quarterly People and Culture KPI report, received an update on the EDI plan including confirmation on the staff EDI champion appointments. The committee provided feedback to training and access, including the learning needs analysis for the organisation. The committee provided feedback for the all staff away day in August. Updates were provided on the Union’s wellbeing offer and Investors in People accreditation.

3. Finance, Audit & Risk Committee (25 June 2025)

The Finance, Audit & Risk Subcommittee met, and a summary of items discussed is below:

May Management Accounts

The Committee reviewed and provided additional scrutiny to the May Management Accounts. The accounts included new graphical presentation of the data which the Committee provided feedback on, which broadly supported the presentation in this way with minor amends.

2024/25 Expected Outturn

The Committee noted the expected outturn figures for 2024/25, the Committee noted the projected total surplus for the year of £162k and noted this could fluctuate dependent on performance in the remaining period.

Draft Budget 2025/26

The Committee were presented the 2025/26 budget. The Committee approved the budget to be recommended to the Board with minor amends to be reflected in the Board paper.

Activities-related Designated Funds for 2025/26

The Committee reviewed the request to designate funding for the Activities Development Fund and Student Activities related projects for 2025/26. The Committee agreed to recommend to the Board to designate funds at the July meeting.

Provisional CSP Grant Allocations

The Committee agreed to recommend the allocations to the Board subject to correction of some numerical inconsistencies in the presented budgets and inclusion of more data including membership costs. The Committee supported the total allocation and the rationale for the increase.

Student Group Approvals

The Committee considered the updated approach to student group financial approvals and appraised the options presented. Feedback was provided and the DPCS will be taking this forward.

Trading Subsidiary Update

The Committee received and considered an update on the progress of the establishment of the trading subsidiary. The Board will receive an update at the July meeting including a request for Board-level approvals.

Reynolds/H-Bar

The Committee agreed to the proposed approach on the operation of Reynolds and H-Bar in 2025/26.

Terms of Reference for Building Redevelopment Task and Finish Group

The Committee approved the terms of reference for building redevelopment project Task and finish group.

4. Governance & Membership Committee

The Governance & Membership Sub-Committee has not met since the previous Board.