

Union

Imperial College Union
Management Accounts February 2025
Union

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Block Grant	264,667	264,667	-	1,852,667	1,852,667	-	1,567,443	3,176,000	3,176,000
Other Income	13,789	12,000	1,789	67,190	62,545	4,646	27,249	92,667	138,640
Commercial Contribution	(11,880)	(9,543)	(2,337)	87,648	89,893	(2,246)	333,747	220,327	147,365
Income Total	266,576	267,124	(548)	2,007,505	2,005,105	2,400	1,928,438	3,488,994	3,462,005
Core Expenditure									
Advice & Support	(15,590)	(16,508)	919	(101,733)	(103,753)	2,020	(66,481)	(187,134)	(181,377)
Facilities, Health & Safety	(11,575)	(10,094)	(1,481)	(92,419)	(93,511)	1,092	(75,233)	(175,426)	(163,237)
Finance	(25,113)	(30,528)	5,415	(198,806)	(205,942)	7,136	(188,855)	(362,181)	(353,340)
Leadership & Governance	(56,800)	(57,418)	618	(410,213)	(408,532)	(1,681)	(428,202)	(776,533)	(781,164)
Marketing & Communications	(23,108)	(27,495)	4,387	(187,501)	(197,319)	9,818	(106,685)	(327,609)	(331,953)
Minibus Service	4,038	74	3,964	8,321	4,587	3,734	5,962	-	5,955
People & Culture	(14,017)	(11,991)	(2,026)	(75,631)	(77,322)	1,692	(61,157)	(142,057)	(136,038)
Representation	(20,442)	(20,455)	12	(127,747)	(129,106)	1,358	(91,016)	(244,367)	(239,405)
Student Activities	(83,739)	(91,756)	8,017	(572,893)	(581,722)	8,829	(504,504)	(1,092,613)	(1,018,186)
Systems	(17,929)	(15,565)	(2,364)	(113,240)	(112,874)	(366)	(92,397)	(192,647)	(197,525)
Vacancy savings assumption	-	-	-	-	-	-	-	62,000	-
Core Expenditure Total	(264,274)	(281,736)	17,462	(1,871,863)	(1,905,494)	33,631	(1,608,566)	(3,438,566)	(3,396,271)
Operating Surplus/(Deficit)	2,302	(14,612)	16,914	135,642	99,611	36,031	319,872	50,428	65,734
Depreciation of Core Assets	(2,119)	(2,258)	139	(15,178)	(15,456)	278	(14,175)	(31,744)	(26,745)
Union Surplus/(Deficit)	183	(16,870)	17,053	120,464	84,154	36,309	305,697	18,684	38,988
Student Groups									
Grant (Unrestricted)	(30,884)	-	(30,884)	(15,807)	-	(15,807)	36,287	-	-
SGL	(75,178)	-	(75,178)	324,712	-	324,712	177,096	-	-
Harlington	17,049	-	17,049	7,546	-	7,546	(12,282)	-	-
IC Trust	(2,219)	-	(2,219)	(39,899)	-	(39,899)	22,956	-	-
College	(3,281)	-	(3,281)	(78,152)	-	(78,152)	(15,599)	-	-
Student Groups Surplus/(Deficit)	(94,513)	-	(94,513)	198,400	-	198,400	208,459	-	-
Capital Funds									
Grant Receivable	-	-	-	-	-	-	-	-	-
Depreciation	(1,037)	-	(1,037)	(12,664)	(10,589)	(2,074)	(17,345)	(22,907)	(10,589)
Capital Funds Subtotal	(1,037)	-	(1,037)	(12,664)	(10,589)	(2,074)	(17,345)	(22,907)	(10,589)
Designated Funds									
Partnerships Agency	(757)	-	(757)	(757)	-	(757)	-	-	-
Temp Agency	-	-	-	-	-	-	-	-	-
Designated Funds Subtotal	(757)	-	(757)	(757)	-	(757)	-	-	-
Total Surplus/(Deficit)	(96,125)	(16,870)	(79,255)	305,443	73,565	231,878	496,810	(4,223)	28,399
Funds Analysis									
Unrestricted Funds	(30,702)	(16,870)	(13,831)	104,656	84,154	20,502	341,985	18,684	38,988
Designated Funds	(757)	-	(757)	(757)	-	(757)	-	-	-
Restricted Funds	(63,629)	-	(63,629)	214,208	-	214,208	172,171	-	-
Capital Funds	(1,037)	-	(1,037)	(12,664)	(10,589)	(2,074)	(17,345)	(22,907)	(10,589)
Total Surplus/(Deficit)	(96,125)	(16,870)	(79,255)	305,443	73,565	231,878	496,810	(4,223)	28,399

Union

Imperial College Union
Management Accounts February 2025
Union

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Block Grant	264,667	264,667	-	1,852,667	1,852,667	-	1,567,443	3,176,000	3,176,000
Other Income	13,789	12,000	1,789	67,190	62,545	4,646	27,249	92,667	138,640
Commercial Contribution	(11,880)	(9,543)	(2,337)	87,648	89,893	(2,246)	333,747	220,327	147,365
Income Total	266,576	267,124	(548)	2,007,505	2,005,105	2,400	1,928,438	3,488,994	3,462,005
Core Expenditure									
Staff Costs									
Permanent Staff	(187,918)	(199,701)	11,783	(1,320,803)	(1,333,738)	12,935	(1,083,903)	(2,478,986)	(2,373,978)
Vacancy savings assumption	-	-	-	-	-	-	-	62,000	-
Temporary Staff	(8,926)	(8,163)	(763)	(43,968)	(46,264)	2,296	(37,268)	(69,160)	(68,795)
Staff Costs Subtotal	(196,844)	(207,864)	11,020	(1,364,771)	(1,380,002)	15,231	(1,121,170)	(2,486,146)	(2,442,773)
Operational Costs									
Bank Charges	(270)	(300)	30	(2,447)	(2,504)	57	(2,372)	(5,500)	(5,454)
Card Commission	(2,708)	(3,500)	792	(16,706)	(18,254)	1,549	(16,012)	(30,000)	(26,354)
Cleaning	(1,805)	(1,650)	(155)	(15,780)	(16,325)	545	(15,053)	(22,100)	(26,075)
Consultancy	(4,790)	(5,000)	210	(42,005)	(42,815)	810	(42,567)	(60,000)	(67,815)
CSP Grants	(35,417)	(35,417)	-	(247,917)	(247,917)	-	(247,917)	(425,000)	(425,000)
Elections	(932)	(2,500)	1,568	(1,772)	(3,528)	1,756	(356)	(13,700)	(12,628)
Equipment Purchase/Hire	(4,618)	(2,432)	(2,186)	(15,144)	(13,927)	(1,217)	(14,157)	(25,040)	(23,086)
General Contingency	-	-	-	-	-	-	-	(31,000)	(26,000)
Health & Safety	(424)	(250)	(174)	(1,064)	(1,390)	326	(8,037)	(6,400)	(2,640)
Hospitality	(339)	(1,110)	772	(8,245)	(9,194)	950	(6,170)	(15,150)	(15,494)
Insurance	(47)	(50)	3	(332)	(335)	3	(332)	(39,100)	(39,085)
Irrecoverable VAT	(557)	(1,575)	1,018	(8,953)	(10,733)	1,780	(7,284)	(18,000)	(19,608)
Liberation	(500)	(500)	-	(3,000)	(3,000)	-	(3,000)	(5,000)	(5,000)
Maintenance	(1,486)	(1,265)	(221)	(3,012)	(4,297)	1,285	(9,654)	(14,622)	(9,122)
Minibuses	4,038	74	3,964	8,321	4,587	3,734	5,962	-	5,955
Office Trustees Projects	-	-	-	(45)	(45)	-	-	(5,000)	(5,000)
Printing & Publicity	(3,571)	(5,650)	2,079	(23,334)	(27,212)	3,878	(31,898)	(46,800)	(49,462)
Recruitment Costs	-	(1,000)	1,000	(3,917)	(5,830)	1,914	(10,805)	(14,400)	(10,830)
Subscriptions	(675)	(675)	-	(9,157)	(9,121)	(36)	(7,764)	(12,992)	(12,495)
Systems & Software	(3,625)	(3,430)	(195)	(28,481)	(30,288)	1,806	(15,880)	(48,828)	(54,080)
Telephones	(242)	(300)	58	(1,770)	(1,889)	119	(1,874)	(3,600)	(3,389)
Training	(4,413)	(2,679)	(1,734)	(17,039)	(18,811)	1,773	(6,704)	(39,900)	(37,805)
Travel Expenditure	(233)	(700)	467	(3,886)	(4,409)	522	(6,328)	(3,650)	(6,009)
Union Awards	-	-	-	-	-	-	-	(7,000)	(7,500)
Welcome	-	(200)	200	(40,381)	(40,902)	522	(8,334)	(34,300)	(41,402)
Wellbeing and Recognition	(1,964)	(1,635)	(329)	(6,929)	(6,779)	(150)	(3,359)	(12,540)	(13,154)
Other	(2,854)	(2,129)	(725)	(14,100)	(10,575)	(3,525)	(27,501)	(12,798)	(14,967)
Operational Costs Subtotal	(67,430)	(73,872)	6,442	(507,092)	(525,493)	18,401	(487,396)	(952,421)	(953,498)
Core Expenditure Total	(264,274)	(281,736)	17,462	(1,871,863)	(1,905,494)	33,631	(1,608,566)	(3,438,566)	(3,396,271)
Operating Surplus/(Deficit)	2,302	(14,612)	16,914	135,642	99,611	36,031	319,872	50,428	65,734
Depreciation	(2,119)	(2,258)	139	(15,178)	(15,456)	278	(14,175)	(31,744)	(26,745)
Total Surplus/(Deficit)	183	(16,870)	17,053	120,464	84,154	36,309	305,697	18,684	38,988
Designated Funds									
Partnerships Agency	(757)	-	(757)	(757)	-	(757)	-	-	-
Temp Agency	-	-	-	-	-	-	-	-	-
Designated Funds Subtotal	(757)	-	(757)	(757)	-	(757)	-	-	-

Advice & Support

Imperial College Union
Management Accounts February 2025
Advice & Support

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Expenditure									
Staff Costs Subtotal	(14,543)	(15,165)	622	(98,510)	(99,247)	737	(65,042)	(175,485)	(172,780)
Operational Costs									
Affiliation Fees	-	-	-	-	-	-	(340)	(400)	(100)
Consumables	(417)	(300)	(117)	(991)	(869)	(123)	(79)	(1,350)	(1,469)
Decorations	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-
Hardship Fund	-	(100)	100	-	(175)	175	-	(500)	(500)
Hospitality	-	-	-	-	-	-	-	-	-
Insurance	(47)	(50)	3	(332)	(335)	3	(332)	(600)	(585)
Licences	-	-	-	-	-	-	(491)	-	-
Printing Costs	-	-	-	-	-	-	-	-	-
Publicity	-	(50)	50	-	(350)	350	-	(1,100)	(850)
Subscriptions	-	-	-	-	-	-	(82)	-	-
Systems & Software	(202)	(143)	(59)	(810)	(791)	(19)	-	(2,198)	(1,507)
Training	(380)	(200)	(180)	(380)	(500)	120	(115)	(1,200)	(1,200)
Travel	-	(300)	300	(80)	(335)	255	-	(800)	(735)
Welcome	-	(200)	200	(630)	(1,152)	522	-	(3,500)	(1,652)
Other	-	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(1,047)	(1,343)	296	(3,222)	(4,506)	1,283	(1,439)	(11,648)	(8,597)
Expenditure Total	(15,590)	(16,508)	919	(101,733)	(103,753)	2,020	(66,481)	(187,134)	(181,377)
Net Surplus/(Deficit)	(15,590)	(16,508)	919	(101,733)	(103,753)	2,020	(66,481)	(187,134)	(181,377)

Representation

Imperial College Union
Management Accounts February 2025
Representation

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Expenditure									
Staff Costs Subtotal	(16,907)	(17,013)	106	(115,328)	(115,613)	285	(81,012)	(207,176)	(201,484)
Operational Costs									
Teaching Awards	-	-	-	-	-	-	-	(7,000)	(7,500)
Student Rep Network	(404)	(600)	196	(989)	(1,245)	256	(449)	(2,000)	(2,145)
Liberation Groups	(500)	(500)	-	(3,000)	(3,000)	-	(3,000)	(5,000)	(5,000)
Elections	(932)	(1,000)	68	(932)	(1,000)	68	(356)	(9,000)	(9,600)
Campaigns	(375)	(400)	25	(503)	(728)	225	(60)	(1,550)	(1,550)
Consumables	-	-	-	(148)	(148)	-	(130)	(200)	(148)
Hospitality	(192)	(250)	58	(943)	(993)	51	(529)	(1,630)	(1,693)
Publicity	-	-	-	-	-	-	-	(300)	-
Stationery	-	-	-	-	-	-	(10)	-	-
Subscriptions	(641)	(641)	-	(4,428)	(4,392)	(36)	(4,321)	(7,510)	(7,599)
Training	(368)	-	(368)	(1,316)	(1,848)	532	(976)	(2,200)	(2,248)
Travel	(123)	(50)	(73)	(160)	(137)	(23)	(67)	(600)	(437)
Uniforms	-	-	-	-	-	-	(107)	(200)	-
Other	-	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(3,535)	(3,441)	(94)	(12,419)	(13,492)	1,074	(10,004)	(37,190)	(37,921)
Expenditure Total	(20,442)	(20,455)	12	(127,747)	(129,106)	1,358	(91,016)	(244,367)	(239,405)
Net Surplus/(Deficit)	(20,442)	(20,455)	12	(127,747)	(129,106)	1,358	(91,016)	(244,367)	(239,405)

Student Activities

Imperial College Union
Management Accounts February 2025
Student Activities

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Associate Membership Fees	125	250	(125)	14,850	14,604	246	14,558	18,000	17,604
Life Membership Fees	767	500	267	7,567	7,167	400	8,300	9,500	9,017
Other Fees & Sales	-	-	-	-	-	-	1,984	-	-
Income Total	892	750	142	22,417	21,771	646	24,842	27,500	26,621
Expenditure									
Staff Costs Subtotal	(44,295)	(51,029)	6,734	(261,668)	(268,482)	6,814	(213,812)	(599,243)	(513,712)
Operational Costs									
Engagement Events	(256)	(500)	244	(256)	(500)	244	-	(1,350)	(1,000)
Affiliation Fees	-	-	-	-	-	-	(8,020)	-	-
Cleaning	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	(673)	(469)	(203)	(146)	-	(469)
CSP Grants	(35,417)	(35,417)	-	(247,917)	(247,917)	-	(247,917)	(425,000)	(425,000)
Engraving & Signwriting	(150)	-	(150)	(150)	-	(150)	(2,577)	-	-
Equipment Hire	-	-	-	(214)	-	(214)	-	-	-
Equipment Purchase	(28)	(75)	47	(309)	(384)	75	(143)	(900)	(759)
Felix Printing	(3,225)	(3,500)	275	(19,771)	(19,618)	(153)	(16,650)	(25,000)	(26,618)
Ground Hire	-	-	-	(4,619)	(4,619)	-	-	-	(4,619)
Health & Safety	-	-	-	(550)	(800)	250	(450)	(500)	(800)
Hospitality	(146)	(200)	54	(578)	(588)	10	(807)	(1,600)	(1,188)
Legal & Professional	(930)	-	(930)	(930)	-	(930)	-	(1,750)	-
Maintenance	-	-	-	-	(500)	500	-	(2,500)	(1,000)
Printing Costs	-	-	-	-	-	-	(200)	(750)	-
Publicity	-	(200)	200	-	(700)	700	-	(700)	(700)
Staff Subsistence	-	-	-	-	-	-	(24)	-	-
Stationery	-	(50)	50	(196)	(280)	83	(441)	(600)	(530)
Student Training	1,780	-	1,780	(1,796)	(3,576)	1,780	(2,300)	(7,000)	(4,576)
Subscriptions	-	-	-	-	-	-	(10)	-	-
Systems & Software	(1,072)	(785)	(287)	(5,335)	(5,359)	25	(5,425)	(9,420)	(9,285)
Travel	-	-	-	(2,800)	(2,800)	-	(5,384)	-	(2,800)
Uniforms	-	-	-	-	-	-	-	-	-
Welcome	-	-	-	(25,132)	(25,131)	(1)	-	(16,300)	(25,131)
Other	-	-	-	-	-	-	(198)	-	-
Operational Costs Subtotal	(39,444)	(40,727)	1,282	(311,225)	(313,240)	2,016	(290,691)	(493,370)	(504,475)
Expenditure Total	(83,739)	(91,756)	8,017	(572,893)	(581,722)	8,829	(504,504)	(1,092,613)	(1,018,186)
Net Surplus/(Deficit)	(82,847)	(91,006)	8,158	(550,476)	(559,951)	9,475	(479,661)	(1,065,113)	(991,565)

Minibus Service

Imperial College Union
Management Accounts February 2025
Minibus Service

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Hire Income	7,093	3,000	4,093	22,073	16,990	5,083	26,462	34,000	33,990
Profit on disposal of Fixed Assets	-	-	-	7,000	7,000	-	-	-	7,000
Other	-	-	-	-	-	-	-	-	-
Income Total	7,093	3,000	4,093	29,073	23,990	5,083	26,462	34,000	40,990
Expenditure									
Staff Costs Subtotal	39	(200)	239	39	(400)	439	-	(2,400)	(1,400)
Operational Costs									
Affiliation Fees	-	-	-	-	-	-	-	(400)	-
Cleaning	-	-	-	-	-	-	-	(2,000)	(1,000)
Consumables	-	-	-	-	-	-	-	-	-
Depreciation	(317)	(269)	(48)	(710)	(614)	(96)	338	-	(1,960)
Equipment Hire	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	(62)	(1,900)	-
Fines	-	-	-	(455)	(265)	(190)	(404)	-	(265)
Fuel	(122)	(25)	(97)	(787)	(433)	(354)	(564)	(300)	(558)
Health & Safety	-	-	-	-	-	-	-	-	-
Insurance	(1,750)	(1,750)	-	(12,250)	(12,250)	-	(11,725)	(21,000)	(21,000)
Legal & Professional	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	222	-	-
Maintenance	(155)	(500)	345	(2,884)	(3,592)	708	(5,632)	(6,000)	(6,092)
Maintenance Contracts	(750)	(182)	(568)	(2,584)	(1,849)	(735)	(2,674)	-	(2,760)
Parking	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-
Travel	-	-	-	(1,121)	-	(1,121)	-	-	-
Other	-	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(3,094)	(2,726)	(368)	(20,791)	(19,003)	(1,788)	(20,500)	(31,600)	(33,635)
Expenditure Total	(3,055)	(2,926)	(129)	(20,752)	(19,403)	(1,349)	(20,500)	(34,000)	(35,035)
Net Surplus/(Deficit)	4,038	74	3,964	8,321	4,587	3,734	5,962	-	5,955

Facilities, Health & Safety

Imperial College Union
Management Accounts February 2025
Facilities, Health & Safety

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Expenditure									
Staff Costs Subtotal	(7,656)	(6,439)	(1,217)	(70,944)	(69,896)	(1,048)	(40,576)	(126,066)	(121,847)
Operational Costs									
Carriage	(15)	-	(15)	(23)	-	(23)	-	-	-
Cleaning	(1,805)	(1,650)	(155)	(15,780)	(16,325)	545	(15,053)	(22,100)	(26,075)
Consumables	-	-	-	-	-	-	(6)	-	-
Equipment Hire	-	-	-	-	-	-	-	(1,200)	-
Equipment Purchase	(428)	(600)	172	(3,253)	(3,732)	478	(3,647)	(7,200)	(6,732)
Ground Hire	-	-	-	-	-	-	-	-	-
Health & Safety	(424)	(250)	(174)	(514)	(590)	76	(7,587)	(5,900)	(1,840)
Legal & Professional	-	-	-	-	-	-	-	-	-
Maintenance	(1,228)	(1,000)	(228)	(1,228)	(2,000)	772	(7,941)	(9,000)	(5,000)
Maintenance Contracts	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	(8)	-	-
Staff Subsistence	-	(110)	110	(113)	(333)	220	(318)	(1,320)	(883)
Stationery	-	(45)	45	-	(90)	90	(97)	(540)	(315)
Subscriptions	-	-	-	(546)	(546)	-	-	(2,100)	(546)
Systems, Software & Development	-	-	-	-	-	-	-	-	-
Travel Expenditure	(19)	-	(19)	(19)	-	(19)	-	-	-
Other	-	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(3,919)	(3,655)	(264)	(21,475)	(23,615)	2,140	(34,657)	(49,360)	(41,390)
Expenditure Total	(11,575)	(10,094)	(1,481)	(92,419)	(93,511)	1,092	(75,233)	(175,426)	(163,237)
Net Surplus/(Deficit)	(11,575)	(10,094)	(1,481)	(92,419)	(93,511)	1,092	(75,233)	(175,426)	(163,237)

Finance

Imperial College Union
Management Accounts February 2025
Finance

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Interest	12,897	11,250	1,647	37,561	33,607	3,954	-	25,000	89,857
Investments	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Income Total	12,897	11,250	1,647	37,561	33,607	3,954	-	25,000	89,857
Expenditure									
Staff Costs Subtotal	(21,319)	(24,888)	3,569	(168,688)	(172,424)	3,736	(161,038)	(304,817)	(298,573)
Operational Costs									
Bad Debts	-	-	-	-	-	-	-	-	-
Bank Charges	(270)	(300)	30	(2,447)	(2,504)	57	(2,372)	(5,500)	(5,454)
Card Commission	(2,708)	(3,500)	792	(16,706)	(18,254)	1,549	(16,012)	(30,000)	(26,354)
Irrecoverable VAT	(557)	(1,575)	1,018	(8,953)	(10,733)	1,780	(7,284)	(18,000)	(19,608)
Legal & Professional	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-
Loss on Disposal of Assets	-	-	-	-	-	-	-	-	-
Maintenance Contracts	(258)	(265)	7	(1,784)	(1,797)	13	(1,713)	(3,122)	(3,122)
Postage	-	-	-	-	-	-	-	-	-
Recruitment Cost	-	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	(502)	(502)	-	(483)	(502)	(502)
Systems & Software	-	-	-	-	-	-	46	(240)	-
Telephones	-	-	-	-	-	-	-	-	-
Other	-	-	-	272	272	-	2	-	272
Operational Costs Subtotal	(3,794)	(5,640)	1,846	(30,119)	(33,518)	3,399	(27,816)	(57,364)	(54,768)
Expenditure Total	(25,113)	(30,528)	5,415	(198,806)	(205,942)	7,135	(188,855)	(362,181)	(353,340)
Net Surplus/(Deficit)	(12,216)	(19,278)	7,062	(161,245)	(172,334)	11,089	(188,855)	(337,181)	(263,483)

Marketing & Communication

Imperial College Union
Management Accounts February 2025
Marketing & Communication

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Advertising Sales	-	-	-	5,546	5,500	46	740	-	5,500
Income Total	-	-	-	5,546	5,500	46	740	-	5,500
Expenditure									
Staff Costs Subtotal	(21,784)	(22,713)	929	(160,487)	(164,472)	3,985	(77,598)	(279,739)	(279,295)
Operational Costs									
Consultancy	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	-	-
Elections	-	(1,500)	1,500	(840)	(2,528)	1,688	-	(4,700)	(3,028)
Equipment Hire	-	-	-	-	-	-	-	-	-
Equipment Purchase	(134)	(175)	41	(1,071)	(1,287)	216	(2,160)	(2,100)	(2,162)
Hospitality	-	(30)	30	(21)	(81)	60	(65)	(360)	(231)
Licences	-	-	-	(727)	(727)	-	(3,479)	-	(727)
Printing Costs	(151)	(300)	149	(2,082)	(2,605)	523	(7,146)	(2,000)	(6,105)
Publicity	(115)	(1,500)	1,385	(904)	(3,289)	2,385	(6,463)	(15,750)	(14,039)
Staff Subsistence	-	-	-	-	-	-	(18)	-	-
Subscriptions	-	-	-	(637)	(637)	-	(468)	-	(637)
Systems & Software	(923)	(1,227)	304	(6,093)	(6,953)	860	-	(6,960)	(10,688)
Training	-	-	-	-	-	-	-	-	-
Travel	-	(50)	50	(22)	(122)	100	-	(750)	(422)
Uniforms	-	-	-	-	-	-	(390)	(750)	-
Welcome	-	-	-	(14,619)	(14,619)	-	(8,334)	(14,500)	(14,619)
Other	-	-	-	-	-	-	(564)	-	-
Operational Costs Subtotal	(1,323)	(4,782)	3,459	(27,015)	(32,847)	5,832	(29,087)	(47,870)	(52,658)
Expenditure Total	(23,108)	(27,495)	4,387	(187,501)	(197,319)	9,818	(106,685)	(327,609)	(331,953)
Net Surplus/(Deficit)	(23,108)	(27,495)	4,387	(181,955)	(191,819)	9,864	(105,945)	(327,609)	(326,453)

Systems

Imperial College Union
Management Accounts February 2025
Systems

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
General									
Goods & Services	-	-	-	1,667	1,667	-	1,667	1,667	1,667
General Subtotal	-	-	-	1,667	1,667	-	1,667	1,667	1,667
Income Total	-	-	-	1,667	1,667	-	1,667	1,667	1,667
Expenditure									
Staff Costs Subtotal	(12,455)	(12,732)	277	(86,731)	(87,286)	555	(73,801)	(149,677)	(151,731)
Operational Costs									
Carriage	-	-	-	(6)	-	(6)	-	-	-
Consultancy	-	-	-	-	-	-	-	-	-
Equipment Purchase	(4,013)	(1,525)	(2,488)	(10,192)	(8,336)	(1,856)	(8,095)	(12,960)	(12,961)
Equipment Hire	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	-	-	-	-	-	-	-	-	-
Loss on disposal of Assets	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-	-
Recruitment Cost	-	-	-	-	-	-	-	-	-
Systems & Software	(1,428)	(1,275)	(153)	(16,244)	(17,185)	941	(10,501)	(30,010)	(32,600)
Subscriptions	(33)	(33)	-	(67)	(67)	-	-	-	(233)
Telephones	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(5,474)	(2,833)	(2,641)	(26,509)	(25,588)	(921)	(18,596)	(42,970)	(45,794)
Expenditure Total	(17,929)	(15,565)	(2,364)	(113,240)	(112,874)	(366)	(92,397)	(192,647)	(197,525)
Net Surplus/(Deficit)	(17,929)	(15,565)	(2,364)	(111,573)	(111,207)	(366)	(90,730)	(190,980)	(195,858)

Leadership & Governance

Imperial College Union
Management Accounts February 2025
Leadership & Governance

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Block Grant	264,667	264,667	-	1,852,667	1,852,667	-	1,567,443	3,176,000	3,176,000
Other	-	-	-	-	-	-	-	38,500	14,995
Income Total	264,667	264,667	-	1,852,667	1,852,667	-	1,567,443	3,214,500	3,190,995
Expenditure									
Staff Costs Subtotal	(51,518)	(51,518)	-	(358,091)	(358,258)	167	(369,681)	(628,533)	(626,635)
Operational Costs									
Accommodation	-	-	-	-	-	-	(73)	-	-
Consultancy	(4,790)	(5,000)	210	(42,005)	(42,815)	810	(42,567)	(60,000)	(67,815)
Consumables	(29)	-	(29)	(106)	(77)	(29)	(860)	-	(77)
Depreciation	(2,119)	(2,258)	139	(15,178)	(15,456)	278	(14,175)	(31,744)	(26,745)
Equipment Hire	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-	-
General Contingency	-	-	-	-	-	-	-	(31,000)	(26,000)
Ground Hire	-	-	-	-	-	-	-	-	-
Hospitality	-	(600)	600	(3,136)	(3,905)	769	(2,216)	(7,500)	(8,605)
Insurance	-	-	-	-	-	-	-	(38,500)	(38,500)
Legal & Professional	-	-	-	(3,496)	(371)	(3,125)	-	-	(371)
OT Induction & Training	-	-	-	-	-	-	-	-	-
OT Projects	-	-	-	(45)	(45)	-	-	(5,000)	(5,000)
Presidents Dinner	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	(762)	-	-
Recruitment Costs	-	-	-	(1,766)	(1,766)	-	(1,399)	-	(1,766)
Staff Subsistence	(42)	-	(42)	(42)	-	(42)	(211)	-	-
Stationery	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-	-
Training	(311)	-	(311)	(701)	(281)	(420)	(2,246)	(4,500)	(4,781)
Travel	(110)	(300)	190	(825)	(1,015)	190	(877)	(1,500)	(1,615)
Other	-	-	-	-	-	-	(7,309)	-	-
Operational Costs Subtotal	(7,401)	(8,158)	757	(67,300)	(65,731)	(1,569)	(72,696)	(179,744)	(181,275)
Expenditure Total	(58,919)	(59,676)	757	(425,391)	(423,989)	(1,403)	(442,377)	(808,277)	(807,910)
Net Surplus/(Deficit)	205,748	204,991	757	1,427,275	1,428,678	(1,403)	1,125,066	2,406,223	2,383,085

People & Culture

Imperial College Union
Management Accounts February 2025
People & Culture

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Other	-	-	-	-	-	-	-	-	-
Income Total	-	-	-	-	-	-	-	-	-
Expenditure									
Staff Costs Subtotal	(6,367)	(6,367)	-	(44,323)	(44,323)	-	(38,610)	(77,409)	(76,717)
Operational Costs									
Cleaning	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	-	-
Donations to Charity	-	-	-	-	-	-	-	-	-
Equipment Hire	(15)	(15)	-	(105)	(105)	-	(105)	(180)	(180)
Equipment Purchase	-	(42)	42	-	(83)	83	(6)	(500)	(292)
Health & Safety	-	-	-	-	-	-	-	-	-
Hospitality	-	(30)	30	(3,567)	(3,627)	60	(2,552)	(4,060)	(3,777)
Legal & Professional	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-
Postage	(29)	(24)	(5)	(198)	(217)	19	(193)	(288)	(337)
Printing Costs	(80)	(100)	20	(577)	(650)	73	(677)	(1,200)	(1,150)
Recruitment Costs	-	(1,000)	1,000	(2,151)	(4,064)	1,914	(9,406)	(14,400)	(9,064)
Staff Subsistence	(187)	-	(187)	(187)	-	(187)	-	-	-
Stationery	-	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	(2,978)	(2,978)	-	(2,400)	(2,880)	(2,978)
Systems, Software & Development	-	-	-	-	-	-	-	-	-
Telephones	(242)	(300)	58	(1,770)	(1,889)	119	(1,874)	(3,600)	(3,389)
Training & Development	(5,134)	(2,479)	(2,655)	(12,846)	(12,607)	(239)	(1,973)	(25,000)	(25,000)
Wellbeing & Recognition	(1,964)	(1,635)	(329)	(6,929)	(6,779)	(150)	(3,359)	(12,540)	(13,154)
Other	-	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(7,650)	(5,624)	(2,026)	(31,308)	(32,999)	1,692	(22,547)	(64,648)	(59,321)
Expenditure Total	(14,017)	(11,991)	(2,026)	(75,631)	(77,322)	1,692	(61,157)	(142,057)	(136,038)
Net Surplus/(Deficit)	(14,017)	(11,991)	(2,026)	(75,631)	(77,322)	1,692	(61,157)	(142,057)	(136,038)

Commercial Overheads

Imperial College Union
Management Accounts February 2025
Commercial Overheads

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Expenditure									
Staff Costs Subtotal	(14,602)	(14,602)	-	(101,548)	(101,548)	-	-	(172,880)	(175,414)
Operational Costs									
Accommodation	-	-	-	(600)	-	(600)	-	(11,000)	-
Hospitality	(42)	-	(42)	(827)	-	(827)	-	-	-
Training	(408)	-	(408)	(408)	-	(408)	-	-	-
Commercial Development	-	-	-	(1,535)	(4,026)	2,492	-	(170,000)	(8,026)
Central Overheads Contribution	(14,167)	(14,167)	-	(99,167)	(99,167)	-	-	-	(170,000)
Operational Costs Subtotal	(14,617)	(14,167)	(450)	(102,536)	(103,193)	657	-	(181,000)	(178,026)
Expenditure Total	(29,218)	(28,768)	(450)	(204,083)	(204,741)	657	-	(353,880)	(353,440)
Net Surplus/(Deficit)	(29,218)	(28,768)	(450)	(204,083)	(204,741)	657	-	(353,880)	(353,440)

Events & Partnerships

Imperial College Union
Management Accounts February 2025
Events & Partnerships

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Events									
Ticket Income	7,958	5,000	2,958	84,120	77,408	6,712	78,107	69,000	95,408
Room Hire & Events	(385)	2,000	(2,385)	48,412	48,002	410	41,781	19,000	65,502
Rental Income	-	-	-	-	-	-	-	-	-
Events Subtotal	7,573	7,000	573	132,532	125,410	7,122	119,889	88,000	160,910
Cost of Sales	(3,059)	(1,000)	(2,059)	(26,528)	(25,469)	(1,059)	(28,012)	(11,000)	(30,469)
Events Gross Profit	4,513	6,000	(1,487)	106,004	99,941	6,063	91,877	77,000	130,441
Partnerships									
Partnerships & Activations	8,250	5,000	3,250	57,146	54,429	2,717	22,844	50,000	71,289
External Bookings	-	-	-	105,158	105,158	-	73,767	139,396	150,560
Welcome Fair	4,600	5,200	(600)	52,520	53,120	(600)	40,171	50,000	53,120
Partnerships Subtotal	12,850	10,200	2,650	214,823	212,706	2,117	136,782	239,396	274,968
Income Total	17,363	16,200	1,163	320,827	312,648	8,179	228,659	316,396	405,410
Expenditure									
Staff Costs Subtotal	(14,183)	(13,469)	(714)	(103,327)	(98,717)	(4,610)	(73,978)	(165,874)	(164,546)
Operational Costs									
Accommodation	-	-	-	(810)	(810)	-	-	-	(810)
Acts	(295)	-	(295)	(37,424)	(36,180)	(1,244)	(24,500)	(22,000)	(39,180)
Card Commission	(651)	(300)	(351)	(6,013)	(5,230)	(784)	(1,496)	-	(6,310)
Carriage	-	-	-	-	-	-	-	-	-
Consultancy	-	(1,750)	1,750	(10,500)	(12,250)	1,750	-	(15,000)	(15,000)
Consumables	-	-	-	(810)	(680)	(130)	(87)	-	(680)
Crockery and Glasses	-	-	-	-	-	-	-	-	-
Decorations	-	(1,500)	1,500	(16,311)	(17,811)	1,500	(6,873)	(12,750)	(24,811)
Depreciation	(318)	(318)	-	(1,397)	(1,397)	-	-	-	(2,989)
Disposables	-	-	-	(484)	(484)	-	(19)	-	(484)
Equipment Hire	(3,744)	(4,494)	750	(36,231)	(35,723)	(508)	(24,700)	(61,428)	(56,393)
Equipment Purchase	(498)	-	(498)	(5,009)	(4,301)	(708)	(5,018)	-	(4,301)
Ground Hire	-	-	-	(3,250)	(3,250)	-	-	-	(6,250)
Health & Safety	(300)	(500)	200	(2,400)	(2,800)	400	(1,340)	(2,000)	(3,300)
Hospitality	-	-	-	1,146	646	500	(3,103)	(3,500)	146
Licences	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	(800)	(800)	-	(5,839)	-	(800)
Maintenance Contracts	-	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	(55)	-	-
Printing Costs	(555)	(200)	(355)	(4,364)	(4,209)	(155)	(191)	-	(4,809)
Publicity	(1,755)	-	(1,755)	(3,780)	(2,025)	(1,755)	(1,350)	(2,000)	(2,025)
Quiz Prizes	-	-	-	-	-	-	-	-	-
Security Staff	(474)	-	(474)	(474)	-	(474)	(24,583)	-	-
Stationery	-	-	-	-	-	-	(41)	-	-
Subscriptions	-	-	-	-	-	-	(29)	-	-
Systems & Software	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	(2,500)	-
Travel	-	-	-	(430)	(889)	459	(181)	(1,500)	(1,389)
Uniforms	-	-	-	(167)	(167)	-	-	(500)	(167)
Other	(78)	-	(78)	(78)	-	(78)	(1,000)	-	-
Operational Costs Subtotal	(8,668)	(9,062)	394	(129,585)	(128,358)	(1,227)	(100,404)	(123,178)	(169,550)
Expenditure Total	(22,852)	(22,532)	(320)	(232,912)	(227,075)	(5,837)	(174,382)	(289,052)	(334,096)
Net Surplus/(Deficit)	(5,488)	(6,332)	844	87,916	85,573	2,343	54,277	27,344	71,313

Retail

Imperial College Union
Management Accounts February 2025
Retail

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Shop Sales									
Core Sales	35,713	61,105	(25,392)	517,005	543,041	(26,036)	531,882	898,300	904,194
Overage/Shortage	(154)	-	(154)	(294)	(53)	(241)	(371)	-	(53)
Shop Sales Subtotal	35,559	61,105	(25,546)	516,711	542,988	(26,277)	531,511	898,300	904,141
Cost of Sales	(17,866)	(28,719)	10,853	(270,293)	(271,461)	1,168	(242,911)	(404,235)	(439,324)
Gross Profit	17,693	32,386	(14,693)	246,418	271,528	(25,110)	288,600	494,065	464,818
	50%	53%		48%	50%		54%	55%	51%
Shop Extra Sales									
Core Sales	28,197	24,506	3,691	172,211	167,222	4,990	138,920	232,572	285,946
Overage/Shortage	5	-	5	(42)	(42)	-	(20)	-	(42)
Shop Extra Sales Subtotal	28,202	24,506	3,696	172,169	167,179	4,990	138,901	232,572	285,903
Cost of Sales	(16,848)	(14,213)	(2,634)	(100,434)	(97,084)	(3,350)	(76,909)	(134,893)	(165,944)
Gross Profit	11,354	10,293	1,062	71,735	70,095	1,640	61,991	97,679	119,959
	40%	42%		42%	42%		45%	42%	42%
Online Sales									
Core Sales	4,807	5,817	(1,010)	38,028	39,863	(1,836)	16,888	66,336	71,958
Online Sales Subtotal	4,807	5,817	(1,010)	38,028	39,863	(1,836)	16,888	66,336	71,958
Cost of Sales	(2,014)	(2,909)	895	(18,765)	(20,253)	1,487	(5,088)	(33,173)	(36,300)
Carriage	(860)	(1,222)	362	(2,436)	(6,020)	3,584	(3,397)	(13,934)	(12,762)
Gross Profit (net of carriage)	1,933	1,687	247	16,827	13,591	3,236	8,403	19,229	22,896
	40%	29%		44%	34%		50%	29%	32%
Other Income									
Sales Commission	-	-	-	4,732	4,732	-	-	9,600	6,732
Other Income	-	-	-	-	-	-	-	-	-
Other Income Subtotal	-	-	-	4,732	4,732	-	-	9,600	6,732
Income Total	30,980	44,365	(13,384)	339,711	359,945	(20,234)	358,994	620,573	614,405
Expenditure									
Staff Costs Subtotal	(23,469)	(23,936)	467	(160,651)	(161,830)	1,179	(117,318)	(268,864)	(267,288)
Operational Costs									
Accommodation	-	-	-	-	-	-	(110)	-	-
Card Commission	(1,267)	(1,712)	445	(14,503)	(15,138)	635	(13,080)	(22,617)	(24,735)
Carriage	(292)	-	(292)	(4,070)	(904)	(3,166)	(781)	(5,500)	(904)
Carrier Bags	-	(110)	110	-	(220)	220	-	(1,320)	(770)
Cleaning	(600)	(600)	-	(4,284)	(4,284)	-	(19)	(7,200)	(7,284)
Consumables	(320)	(505)	185	(5,125)	(5,704)	580	(1,869)	(6,060)	(8,229)
Copyright & Royalties	-	-	-	-	-	-	-	-	-
Decorations	-	-	-	(579)	(979)	400	(74)	(1,200)	(979)
Depreciation	-	-	-	-	-	-	(1,732)	(3,000)	-
Disposables	(79)	-	(79)	(827)	(523)	(304)	-	-	(523)
Equipment Hire	-	-	-	-	-	-	-	(1,200)	-
Equipment Purchase	(248)	-	(248)	(6,421)	(6,365)	(55)	(2,645)	(3,000)	(6,365)
Ground Hire	-	-	-	(550)	(950)	400	(108)	(800)	(950)
Health & Safety	-	-	-	(3)	-	(3)	-	-	-
Hospitality	-	-	-	(364)	(538)	174	-	(600)	(738)
Laundry	-	-	-	-	-	-	(105)	-	-
Legal & Professional	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-
Maintenance	(12)	-	(12)	(3,666)	(3,526)	(140)	(2,687)	(2,500)	(3,526)
Maintenance Contracts	(391)	(394)	3	(2,739)	(2,745)	6	(2,761)	(4,733)	(4,717)
Postage	-	-	-	(214)	(214)	-	-	-	(214)
Printing Costs	-	-	-	-	(500)	500	-	(1,500)	(1,000)
Sinking Fund	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	(400)	(200)
Stocktaker	-	-	-	-	-	-	-	(5,000)	(5,000)
Systems & Software	(119)	(119)	-	(863)	(863)	-	-	(1,416)	(2,044)

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Training	-	-	-	(130)	(130)	-	-	-	(130)
Travel	(28)	-	(28)	(28)	(300)	272	(321)	(900)	(600)
Uniforms	-	-	-	-	-	-	(374)	(2,500)	(1,000)
Other	-	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(3,356)	(3,440)	84	(44,364)	(43,884)	(480)	(26,667)	(71,446)	(69,909)
Expenditure Total	(26,825)	(27,376)	552	(205,015)	(205,714)	699	(143,985)	(340,310)	(337,197)
Net Surplus/(Deficit)	4,156	16,988	(12,833)	134,696	154,231	(19,536)	215,009	280,263	277,208

Venues

Imperial College Union
Management Accounts February 2025
Venues

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Beit Bars									
Core Sales	104,772	91,376	13,397	731,459	701,962	29,497	686,766	1,243,130	1,220,491
Overage/Shortage	(161)	-	(161)	(812)	(651)	(161)	110	-	(651)
Beit Bars Subtotal	104,611	91,376	13,235	730,646	701,311	29,335	686,876	1,243,130	1,219,839
Cost of Sales	(34,941)	(30,154)	(4,787)	(250,525)	(236,806)	(13,719)	(222,038)	(410,233)	(407,920)
Beit Bars Gross Profit	69,670	61,222	8,449	480,121	464,505	15,616	464,838	832,897	811,919
	67%	67%		66%	66%		68%	67%	67%
H Bar									
Core Sales	-	-	-	1,132	1,132	-	50,376	77,521	1,132
Overage/Shortage	-	-	-	(79)	(79)	-	(2)	-	(79)
H Bar Subtotal	-	-	-	1,053	1,053	-	50,374	77,521	1,053
Cost of Sales	-	-	-	(84)	(203)	119	(16,262)	(26,357)	(203)
H Bar Gross Profit	-	-	-	969	850	119	34,112	51,164	850
				92%	81%		68%	66%	81%
Reynolds									
Core Sales	9,495	12,100	(2,605)	51,525	54,140	(2,615)	49,898	283,554	67,540
Overage/Shortage	(2)	-	(2)	(2)	-	(2)	(17)	-	-
Reynolds Subtotal	9,493	12,100	(2,607)	51,523	54,140	(2,617)	49,880	283,554	67,540
Cost of Sales	(3,742)	(4,235)	493	(22,222)	(21,357)	(865)	(18,300)	(96,408)	(26,047)
Reynolds Gross Profit	5,751	7,865	(2,114)	29,301	32,783	(3,482)	31,580	187,146	41,493
	61%	65%		57%	61%		63%	66%	61%
Other Income									
Sales Commission	-	-	-	-	-	-	-	-	-
Retrospective Discount	9,435	-	9,435	18,231	2,550	15,681	11,939	-	2,550
Other Income	118	40	78	2,495	14,027	(11,531)	372	47,995	33,067
Other Income Subtotal	9,553	40	9,513	20,726	16,576	4,150	12,311	47,995	35,616
Income Total	84,975	69,127	15,848	531,117	514,714	16,403	542,841	1,119,202	889,878
Expenditure									
Staff Costs Subtotal	(41,040)	(36,097)	(4,942)	(301,298)	(292,839)	(8,459)	(307,152)	(518,924)	(476,053)
Operational Costs									
Acts	-	(300)	300	(3,435)	(4,035)	600	-	(20,800)	(6,420)
Card Commission	(1,902)	(1,894)	(8)	(13,033)	(13,043)	10	(13,372)	(35,046)	(22,130)
Carriage	-	-	-	-	-	-	(11)	-	-
Cleaning	(5,000)	(5,000)	-	(35,000)	(35,000)	-	(35,000)	(60,000)	(60,000)
Consumables	(963)	(1,619)	656	(7,661)	(8,593)	932	(10,840)	(31,325)	(14,350)
Crockery and Glasses	-	-	-	-	-	-	-	(9,980)	(1,000)
Decorations	-	(500)	500	(242)	(742)	500	(1,054)	(4,600)	(742)
Depreciation	(2,117)	(2,117)	-	(13,908)	(13,908)	-	(6,217)	(24,611)	(24,493)
Disposables	(1,987)	(2,791)	804	(14,671)	(15,455)	783	(11,606)	(33,715)	(25,122)
Equipment Hire	-	(500)	500	198	(803)	1,000	292	(32,000)	(4,303)
Equipment Purchase	-	-	-	(11,907)	(9,147)	(2,760)	(4,585)	(12,600)	(11,147)
Health & Safety	-	-	-	(423)	(423)	-	(17)	(150)	(423)
Hospitality	(75)	-	(75)	(1,691)	(1,615)	(75)	(2,791)	(5,000)	(4,115)
Irrecoverable VAT	-	-	-	-	-	-	-	-	-
Licences	(2,522)	(938)	(1,584)	(10,152)	(8,692)	(1,460)	(4,389)	(11,470)	(13,439)
Maintenance	(360)	(457)	97	(8,273)	(8,461)	188	(2,214)	(6,215)	(11,054)
Maintenance Contracts	(1,504)	(1,854)	350	(10,794)	(11,494)	701	(10,729)	(25,500)	(20,764)
Printing Costs	-	-	-	(351)	(1,001)	650	-	(1,800)	(1,501)
Publicity	-	-	-	-	(500)	500	(780)	(1,500)	(1,000)
Quiz Prizes	(312)	(100)	(212)	(369)	(257)	(112)	(72)	(900)	(657)
Redecoration	-	-	-	-	-	-	-	-	-
Security Staff	(15,545)	(15,799)	254	(93,757)	(96,122)	2,364	(45,747)	(127,105)	(146,172)
Stationery	-	-	-	-	-	-	(34)	-	-
Stocktaker	(1,365)	(783)	(582)	(8,259)	(8,860)	601	(6,235)	(9,600)	(12,775)
Subscriptions	(3,466)	(3,975)	508	(21,050)	(22,177)	1,127	(11,542)	(40,260)	(42,052)

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Training	(2,250)	-	(2,250)	(3,829)	(4,579)	750	(2,000)	(7,000)	(6,579)
Travel	(62)	-	(62)	(700)	(773)	73	(642)	(500)	(773)
Uniforms	-	-	-	(533)	(533)	-	(1,245)	(2,000)	(533)
Other	-	-	-	(25)	-	(25)	(400)	-	-
Operational Costs Subtotal	(39,431)	(38,627)	(803)	(259,866)	(266,212)	6,346	(171,228)	(503,678)	(431,542)
Expenditure Total	(80,470)	(74,725)	(5,745)	(561,163)	(559,051)	(2,112)	(478,380)	(1,022,602)	(907,595)
Net Surplus/(Deficit)	4,505	(5,598)	10,103	(30,047)	(44,337)	14,290	64,461	96,600	(17,716)

Beit Bars

Imperial College Union
Management Accounts February 2025
Beit Bars

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Wet Sales									
Core Sales	104,772	91,376	13,397	731,459	701,962	29,497	686,766	1,243,130	1,220,491
Overage/Shortage	(161)	-	(161)	(812)	(651)	(161)	110	-	(651)
Wet Sales Subtotal	104,611	91,376	13,235	730,646	701,311	29,335	686,876	1,243,130	1,219,839
Cost of Sales	(34,941)	(30,154)	(4,787)	(250,525)	(236,806)	(13,719)	(222,038)	(410,233)	(407,920)
Gross Profit	69,670	61,222	8,449	480,121	464,505	15,616	464,838	832,897	811,919
	67%	67%		66%	66%		68%	67%	67%
Dry Sales									
Core Sales	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-
Other Income									
Ticket Income	-	-	-	398	398	-	-	-	398
Retrospective Discount	8,592	-	8,592	16,787	2,347	14,440	9,131	-	2,347
Sales Commission	-	-	-	-	-	-	-	-	-
Room Hire & Events	-	-	-	-	-	-	-	-	-
Other Income	118	-	118	1,235	12,706	(11,471)	372	31,000	31,706
Other Income Subtotal	8,710	-	8,710	18,419	15,450	2,969	9,503	31,000	34,450
Income Total	78,381	61,222	17,159	498,540	479,955	18,585	474,342	863,897	846,369
Expenditure									
Staff Costs Subtotal	(34,826)	(28,397)	(6,429)	(265,029)	(254,475)	(10,554)	(237,889)	(405,081)	(422,701)
Operational Costs									
Accommodation	-	-	-	-	-	-	-	-	-
Acts	-	(300)	300	(3,435)	(4,035)	600	-	(9,360)	(6,420)
Card Commission	(1,754)	(1,531)	(223)	(12,342)	(11,987)	(355)	(11,977)	(24,989)	(20,672)
Carriage	-	-	-	-	-	-	(11)	-	-
Cleaning	(5,000)	(5,000)	-	(35,000)	(35,000)	-	(35,000)	(60,000)	(60,000)
Consultancy	-	-	-	-	-	-	-	-	-
Consumables	(771)	(918)	147	(5,964)	(6,019)	55	(7,682)	(16,657)	(11,230)
Crockery and Glasses	-	-	-	-	-	-	-	(8,330)	(1,000)
Decorations	-	(500)	500	(242)	(742)	500	(1,054)	(4,200)	(742)
Depreciation	(1,760)	(1,760)	-	(12,099)	(12,099)	-	(5,848)	(22,395)	(20,901)
Disposables	(1,784)	(1,531)	(253)	(11,374)	(10,266)	(1,109)	(7,655)	(20,822)	(18,951)
Equipment Hire	-	-	-	198	198	-	-	(2,000)	(803)
Equipment Purchase	-	-	-	(8,395)	(8,255)	(140)	(2,850)	(10,000)	(10,255)
Health & Safety	-	-	-	(379)	(379)	-	-	(150)	(379)
Hospitality	(75)	-	(75)	(1,691)	(1,615)	(75)	(2,709)	(5,000)	(4,115)
Irrecoverable VAT	-	-	-	-	-	-	-	-	-
Licences	(1,780)	(896)	(884)	(9,018)	(7,908)	(1,110)	(4,284)	(10,518)	(12,613)
Maintenance	(360)	(457)	97	(8,273)	(8,461)	188	(2,093)	(6,215)	(11,054)
Maintenance Contracts	(1,113)	(1,443)	330	(8,055)	(8,715)	660	(7,968)	(20,160)	(15,927)
Postage	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	(242)	(742)	500	-	(1,500)	(1,242)
Publicity	-	-	-	-	(500)	500	(780)	(1,500)	(1,000)
Quiz Prizes	(312)	(100)	(212)	(369)	(257)	(112)	(72)	(900)	(657)
Redecoration	-	-	-	-	-	-	-	-	-
Security Staff	(13,867)	(11,849)	(2,017)	(79,241)	(77,928)	(1,313)	(34,310)	(94,355)	(122,078)
Sinking Fund	-	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	(34)	-	-
Stocktaker	(455)	(400)	(55)	(3,519)	(3,864)	345	(2,678)	(4,800)	(5,864)
Subscriptions	(1,899)	(1,855)	(44)	(12,657)	(12,660)	3	(11,390)	(21,720)	(21,935)

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Systems & Software	-	-	-	-	-	-	-	-	-
Training	(2,250)	-	(2,250)	(3,829)	(4,579)	750	(2,000)	(7,000)	(6,579)
Travel	(62)	-	(62)	(700)	(773)	73	(555)	(500)	(773)
Uniforms	-	-	-	(533)	(533)	-	(1,009)	(2,000)	(533)
Other	-	-	-	(22)	-	(22)	-	-	-
Operational Costs Subtotal	(33,242)	(28,540)	(4,702)	(217,181)	(217,118)	(63)	(141,959)	(355,071)	(355,722)
Expenditure Total	(68,067)	(56,937)	(11,131)	(482,210)	(471,592)	(10,617)	(379,848)	(760,152)	(778,422)
Net Surplus/(Deficit)	10,313	4,285	6,028	16,330	8,363	7,968	94,493	103,745	67,947

H Bar

Imperial College Union
Management Accounts February 2025
H Bar

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Wet Sales									
Core Sales	-	-	-	1,132	1,132	-	50,376	77,521	1,132
Overage/Shortage	-	-	-	(79)	(79)	-	(2)	-	(79)
Wet Sales Subtotal	-	-	-	1,053	1,053	-	50,374	77,521	1,053
Cost of Sales	-	-	-	(84)	(203)	119	(16,262)	(26,357)	(203)
Gross Profit	-	-	-	969	850	119	34,112	51,164	850
				92%	81%		68%	66%	81%
Dry Sales									
Core Sales	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-
Other Income									
Ticket Income	-	-	-	-	-	-	-	-	-
Retrospective Discount	843	-	843	1,444	203	1,241	978	-	203
Sales Commission	-	-	-	-	-	-	-	-	-
Room Hire & Events	-	-	-	1,000	1,000	-	-	-	1,000
Other Income	-	-	-	-	-	-	-	-	-
Other Income Subtotal	843	-	843	2,444	1,203	1,241	978	-	1,203
Income Total	843	-	843	3,413	2,053	1,360	35,089	51,164	2,053
Expenditure									
Staff Costs Subtotal	15	-	15	(1,406)	(1,420)	15	(31,054)	(36,735)	(1,420)
Operational Costs									
Accommodation	-	-	-	-	-	-	-	-	-
Acts	-	-	-	-	-	-	-	-	-
Card Commission	-	-	-	(16)	(16)	-	(803)	(1,550)	(16)
Carriage	-	-	-	-	-	-	-	-	-
Cleaning	-	-	-	-	-	-	-	-	-
Consultancy	-	-	-	-	-	-	-	-	-
Consumables	(91)	-	(91)	(547)	(365)	(182)	(1,469)	(2,826)	(365)
Crockery and Glasses	-	-	-	-	-	-	-	(1,550)	-
Decorations	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-
Disposables	-	-	-	-	-	-	(451)	(1,550)	-
Equipment Hire	-	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	(600)	-
Health & Safety	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-
Irrecoverable VAT	-	-	-	-	-	-	-	-	-
Licences	(700)	-	(700)	(721)	(21)	(700)	(42)	(434)	(63)
Maintenance	-	-	-	-	-	-	(106)	-	-
Maintenance Contracts	(157)	(157)	-	(1,096)	(1,096)	-	(1,104)	(2,280)	(1,878)
Postage	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	(150)	150	-	(300)	(150)
Publicity	-	-	-	-	-	-	-	-	-
Quiz Prizes	-	-	-	-	-	-	-	-	-
Redecoration	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	(700)	(700)	-	-	(500)	(700)
Sinking Fund	-	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-
Stocktaker	(455)	-	(455)	(2,370)	(2,315)	(55)	(1,958)	(4,800)	(2,315)
Subscriptions	(12)	(25)	13	(156)	(170)	14	(152)	(300)	(295)

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Systems & Software	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Operational Costs Subtotal	(1,415)	(182)	(1,233)	(5,605)	(4,832)	(773)	(6,085)	(16,691)	(5,782)
Expenditure Total	(1,400)	(182)	(1,218)	(7,011)	(6,252)	(759)	(37,139)	(53,426)	(7,202)
Net Surplus/(Deficit)	(557)	(182)	(375)	(3,598)	(4,199)	601	(2,049)	(2,262)	(5,149)

Reynolds

Imperial College Union
Management Accounts February 2025
Reynolds

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
Wet Sales									
Core Sales	9,495	12,100	(2,605)	51,525	54,140	(2,615)	49,898	283,554	67,540
Overage/Shortage	(2)	-	(2)	(2)	-	(2)	(17)	-	-
Wet Sales Subtotal	9,493	12,100	(2,607)	51,523	54,140	(2,617)	49,880	283,554	67,540
Cost of Sales	(3,742)	(4,235)	493	(22,222)	(21,357)	(865)	(18,300)	(96,408)	(26,047)
Gross Profit	5,751	7,865	(2,114)	29,301	32,783	(3,482)	31,580	187,146	41,493
	61%	65%		57%	61%		63%	66%	61%
Dry Sales									
Core Sales	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-
Dry Sales Subtotal	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-
Other Income									
Ticket Income	-	-	-	-	-	-	-	-	-
Retrospective Discount	-	-	-	-	-	-	1,830	-	-
Sales Commission	-	-	-	-	-	-	-	-	-
Room Hire & Events	-	-	-	-	-	-	-	-	-
Other Income	-	40	(40)	20	80	(60)	-	16,995	120
Other Income Subtotal	-	40	(40)	20	80	(60)	1,830	16,995	120
Income Total	5,751	7,905	(2,154)	29,321	32,863	(3,542)	33,410	204,141	41,613
Expenditure									
Staff Costs Subtotal	(6,229)	(7,701)	1,472	(34,863)	(36,944)	2,081	(38,210)	(77,108)	(51,932)
Operational Costs									
Accommodation	-	-	-	-	-	-	-	-	-
Acts	-	-	-	-	-	-	-	(11,440)	-
Card Commission	(148)	(363)	216	(686)	(1,051)	365	(592)	(8,507)	(1,453)
Carriage	-	-	-	-	-	-	-	-	-
Cleaning	-	-	-	-	-	-	-	-	-
Consultancy	-	-	-	-	-	-	-	-	-
Consumables	(101)	(701)	600	(1,150)	(2,210)	1,060	(1,648)	(11,842)	(2,756)
Crockery and Glasses	-	-	-	-	-	-	-	(100)	-
Decorations	-	-	-	-	-	-	-	(400)	-
Depreciation	(357)	(357)	-	(1,809)	(1,809)	-	(369)	(2,217)	(3,592)
Disposables	(203)	(1,261)	1,057	(3,297)	(5,189)	1,892	(3,500)	(11,342)	(6,171)
Equipment Hire	-	(500)	500	-	(1,000)	1,000	(640)	(30,000)	(3,500)
Equipment Purchase	-	-	-	(3,435)	(815)	(2,620)	(1,730)	(2,000)	(815)
Health & Safety	-	-	-	(45)	(45)	-	(17)	-	(45)
Hospitality	-	-	-	-	-	-	(82)	-	-
Irrecoverable VAT	-	-	-	-	-	-	-	-	-
Licences	(42)	(42)	-	(413)	(763)	350	(63)	(518)	(763)
Maintenance	-	-	-	-	-	-	(15)	-	-
Maintenance Contracts	(235)	(255)	20	(1,643)	(1,684)	40	(1,656)	(3,060)	(2,959)
Postage	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	(109)	(109)	-	-	-	(109)
Publicity	-	-	-	-	-	-	-	-	-
Quiz Prizes	-	-	-	-	-	-	-	-	-
Redecoration	-	-	-	-	-	-	-	-	-
Security Staff	(1,679)	(3,950)	2,271	(13,817)	(17,494)	3,677	(11,437)	(32,250)	(23,394)
Sinking Fund	-	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-	-
Stocktaker	(455)	(383)	(72)	(2,370)	(2,681)	311	(1,598)	-	(4,596)
Subscriptions	(1,556)	(2,095)	539	(8,237)	(9,347)	1,110	-	(18,240)	(19,822)

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Systems & Software	-	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	(77)	-	-
Uniforms	-	-	-	-	-	-	-	-	-
Other	-	-	-	(3)	-	(3)	-	-	-
Operational Costs Subtotal	(4,774)	(9,906)	5,132	(37,014)	(44,197)	7,183	(23,425)	(131,916)	(69,974)
Expenditure Total	(11,003)	(17,607)	6,604	(71,877)	(81,141)	9,263	(61,635)	(209,023)	(121,905)
Net Surplus/(Deficit)	(5,252)	(9,702)	4,450	(42,556)	(48,278)	5,721	(28,225)	(4,883)	(80,292)

Summer Ball

Imperial College Union
Management Accounts February 2025
Summer Ball

	February 2025			Year To Date (7 months)			Year To Date	Full Year	Full Year
	Actual	Mid-Year Forecast	Variance	Actual	Mid-Year Forecast	Variance	Last Year	Budget	Mid-Year Forecast
Income									
General									
Ticket Sales	-	-	-	(157)	(157)	-	-	-	(157)
Sponsorship	-	-	-	-	-	-	-	-	-
General Subtotal	-	-	-	(157)	(157)	-	-	-	(157)
Bar Sales									
Sales	-	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-	-
Bar Sales Subtotal	-	-	-	-	-	-	-	-	-
Cost of Sales	-	-	-	-	-	-	-	-	-
Gross Profit	-	-	-	-	-	-	-	-	-
Income Total									
	-	-	-	(157)	(157)	-	-	-	(157)
Expenditure									
Staff Costs Subtotal	-	-	-	-	-	-	-	-	-
Operational Costs									
Acts	-	-	-	-	-	-	-	-	-
Card Commission	-	-	-	12	12	-	-	-	12
Consultancy	-	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	(41)	-	-
Decorations	-	-	-	-	-	-	-	-	-
Disposables	-	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	932	-	-
Equipment Purchase	-	-	-	(77)	(77)	-	(5)	-	(77)
Ground Hire	-	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-	-
Late Taxis	-	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	(9)	-	-
Uniforms	-	-	-	-	-	-	(235)	-	-
Other	-	-	-	-	-	-	(400)	-	-
Operational Costs Subtotal	-	-	-	(66)	(66)	-	242	-	(66)
Expenditure Total	-	-	-	(66)	(66)	-	242	-	(66)
Net Surplus/(Deficit)	-	-	-	(222)	(222)	-	242	-	(222)

