

**Imperial College Union
Finance, Audit & Risk Sub-Committee / Agenda**

26 March 2025 / 2pm / Microsoft Teams

	Administrative Items	Lead	Reference	Action	Time	Page
01	Welcome & Apologies	NM/CJ		To note	10 mins	
02	Minutes/Matters Arising & Actions	NM		To approve		2 / 10
03	Any Unstarring of Items (marked *)	NM		To consider		
04	Declarations of any Conflicts of Interest relating to agenda items	NM		To note		
05	Identification of any Items of Confidential Business	TN		To note		

Substantive Items

06	February 2025 Management Accounts	PG	FAR/24-25/22	To note and consider	10 mins	12
07	Budget Framework 2025/26	PG	FAR/24-25/23	To approve	10 mins	43
08	Corporate Structure / Trading Subsidiary Update	PG	FAR/24-25/24	To recommend	10 mins	46
09	Mid-year update on Student Experience Fund (SEF)	CC	FAR/24-25/25	To note and consider	10 mins	52
10	Student Group Funding Balances	CC	FAR/24-25/26	To consider	10 mins	55
11 ***	*Student Group Funding Policy Section 8 Approval*	NM /CC	FAR/24-25/27	To approve (as starred)	0-5 mins	66
12	Strategic Risk Register Review	TN	FAR/24-25/28	To note/consider	10 mins	77
13	Business Continuity Plan	AC	FAR/24-25/29	To approve	10 mins	88
14	FAR Effectiveness Review update	CJ	FAR/24-25/30	To note/consider	5 mins	121
15	Any Other Business (AOB) <i>Including Financial Procedures Manual clause addition</i>	NM PG	<i>FAR/24-25/31</i>	To consider <i>To approve</i>	<i>5 mins</i>	<i>123</i>

Key of Item Leads

AC Ashley Cory, Director of Support Services
 CC Christian Cooper, Deputy President (Clubs & Societies)
 CJ Clem Jones, Governance & Executive Manager
 NM Nick Marley, Sub-Committee Chair
 PG Peter Greaney, External Director of Finance
 TN Tom Newman, Managing Director