Union

Imperial College Union
Management Accounts December 2024
Union

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Block Grant	264,667	264,667	-	1,323,333	1,323,333	-	1,106,250	3,176,000
Other Income	15,287	7,100	8,187	36,545	26,650	9,895	21,840	92,667
Commercial Contribution	(50,760)	(14,386)	(36,374)	84,210	136,104	(51,893)	304,118	220,327
Income Total	**229,193**	**257,380**	**(28,187)**	**1,444,088**	**1,486,087**	**(41,999)**	**1,432,208**	**3,488,994**
Core Expenditure								
Advice & Support	(14,400)	(15,391)	991	(71,235)	(80,148)	8,913	(41,069)	(187,134)
Facilities, Health & Safety	(11,983)	(13,727)	1,744	(68,650)	(78,031)	9,381	(49,790)	(175,426)
Finance	(28,342)	(28,757)	414	(145,735)	(153,444)	7,708	(135,764)	(362,181)
Leadership & Governance	(54,908)	(57,536)	2,627	(294,346)	(284,664)	(9,682)	(298,865)	(776,533)
Marketing & Communications	(27,562)	(24,544)	(3,018)	(136,918)	(146,696)	9,778	(76,747)	(327,609)
Minibus Service	6,028	(475)	6,503	5,439	(3,675)	9,114	5,155	-
People & Culture	(12,990)	(14,601)	1,611	(53,790)	(61,967)	8,176	(41,229)	(142,057)
Representation	(18,208)	(19,180)	972	(89,096)	(94,436)	5,340	(63,353)	(244,367)
Student Activities	(94,024)	(91,430)	(2,594)	(409,032)	(468,538)	59,506	(363,254)	(1,092,613)
Systems	(13,448)	(14,072)	624	(77,009)	(81,246)	4,237	(69,712)	(192,647)
Vacancy savings assumption	-	5,145	(5,145)	-	25,580	(25,580)	-	62,000
Core Expenditure Total	**(269,838)**	**(274,569)**	**4,730**	**(1,340,372)**	**(1,427,263)**	**86,891**	**(1,134,626)**	**(3,438,566)**
Operating Surplus/(Deficit)	**(40,645)**	**(17,188)**	**(23,457)**	**103,716**	**58,824**	**44,893**	**297,582**	**50,428**
Depreciation of Core Assets	(2,119)	(2,588)	470	(10,941)	(13,289)	2,348	(10,075)	(31,744)
Union Surplus/(Deficit)	**(42,764)**	**(19,777)**	**(22,987)**	**92,775**	**45,535**	**47,240**	**287,507**	**18,684**
Student Groups								
Grant (Unrestricted)	4,378	-	4,378	35,959	-	35,959	38,432	-
SGI	(83,269)	-	(83,269)	271,842	-	271,842	240,146	-
Harlington	(1,825)	-	(1,825)	(8,653)	-	(8,653)	(10,687)	-
IC Trust	(2,800)	-	(2,800)	(36,748)	-	(36,748)	28,152	-
College	(28,769)	-	(28,769)	(73,635)	-	(73,635)	(12,497)	-
Student Groups Surplus/(Deficit)	**(112,285)**	**-**	**(112,285)**	**188,765**	**-**	**188,765**	**283,545**	**-**
Capital Funds								
Grant Receivable	-	-	-	-	-	-	-	-
Depreciation	(1,769)	(1,769)	-	(10,589)	(10,589)	-	(12,390)	(22,907)
Capital Funds Subtotal	**(1,769)**	**(1,769)**	**-**	**(10,589)**	**(10,589)**	**-**	**(12,390)**	**(22,907)**
Total Surplus/(Deficit)	**(156,818)**	**(21,545)**	**(135,273)**	**270,951**	**34,946**	**236,005**	**558,663**	**(4,223)**

Funds Analysis

Unrestricted Funds	(38,386)	(19,777)	(18,609)	128,735	45,535	83,200	325,939	18,684
Restricted Funds	(116,664)	-	(116,664)	152,806	-	152,806	245,114	-
Capital Funds	(1,769)	(1,769)	-	(10,589)	(10,589)	-	(12,390)	(22,907)
Total Surplus/(Deficit)	**(156,818)**	**(21,545)**	**(135,273)**	**270,951**	**34,946**	**236,005**	**558,663**	**(4,223)**

Union

Imperial College Union
Management Accounts December 2024
Union

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Block Grant	264,667	264,667	-	1,323,333	1,323,333	-	1,106,250	3,176,000
Other Income	15,287	7,100	8,187	36,545	26,650	9,895	21,840	92,667
Commercial Contribution	(50,760)	(14,386)	(36,374)	84,210	136,104	(51,893)	304,118	220,327
Income Total	**229,193**	**257,380**	**(28,187)**	**1,444,088**	**1,486,087**	**(41,999)**	**1,432,208**	**3,488,994**
Core Expenditure								
Staff Costs								
Permanent Staff	(190,296)	(205,803)	15,508	(941,064)	(1,022,928)	81,865	(768,374)	(2,478,986)
Vacancy savings assumption	-	5,145	(5,145)	-	25,580	(25,580)	-	62,000
Temporary Staff	(8,732)	(5,157)	(3,575)	(25,296)	(30,241)	4,944	(20,787)	(69,160)
Staff Costs Subtotal	**(199,028)**	**(205,816)**	**6,788**	**(966,360)**	**(1,027,589)**	**61,229**	**(789,161)**	**(2,486,146)**
Operational Costs								
Bank Charges	(586)	(550)	(36)	(1,754)	(1,800)	46	(1,662)	(5,500)
Card Commission	(1,088)	(1,600)	512	(12,254)	(17,350)	5,096	(12,256)	(30,000)
Cleaning	(1,650)	(1,650)	-	(12,325)	(11,050)	(1,275)	(10,748)	(22,100)
Consultancy	(3,500)	(5,000)	1,500	(32,815)	(25,000)	(7,815)	(32,383)	(60,000)
CSP Grants	(35,417)	(35,417)	-	(177,083)	(177,083)	-	(177,083)	(425,000)
Elections	-	-	-	(278)	(1,200)	922	-	(13,700)
Equipment Purchase/Hire	(493)	(2,087)	1,593	(9,714)	(10,433)	719	(10,808)	(25,040)
General Contingency	-	-	-	-	-	-	-	(31,000)
Health & Safety	-	(250)	250	(640)	(4,400)	3,760	(6,670)	(6,400)
Hospitality	(3,702)	(4,710)	1,008	(7,424)	(7,080)	(344)	(4,961)	(15,150)
Insurance	(47)	(50)	3	(237)	(250)	13	(237)	(39,100)
Irrecoverable VAT	(1,115)	(350)	(765)	(7,583)	(5,975)	(1,608)	(5,704)	(18,000)
Liberation	(500)	(500)	-	(2,000)	(2,000)	-	(2,000)	(5,000)
Maintenance	(253)	(1,003)	750	(1,267)	(6,517)	5,250	(3,298)	(14,622)
Minibuses	6,028	(475)	6,503	5,439	(3,675)	9,114	5,155	-
Office Trustees Projects	-	-	-	(45)	-	(45)	-	(5,000)
Printing & Publicity	(1,757)	(3,820)	2,063	(15,662)	(22,000)	6,338	(25,921)	(46,800)
Recruitment Costs	-	(1,200)	1,200	(3,830)	(6,000)	2,170	(8,090)	(14,400)
Subscriptions	(3,143)	(1,128)	(2,015)	(7,772)	(5,732)	(2,040)	(3,946)	(12,992)
Systems & Software	(2,916)	(2,222)	(694)	(17,513)	(22,476)	4,962	(5,313)	(48,828)
Telephones	(262)	(300)	38	(1,289)	(1,500)	211	(1,469)	(3,600)
Training	(171)	(4,183)	4,013	(12,454)	(18,117)	5,663	(4,598)	(39,900)
Travel Expenditure	-	(350)	350	(3,609)	(1,650)	(1,959)	(5,989)	(3,650)
Union Awards	-	-	-	-	-	-	-	(7,000)
Welcome	(18,995)	-	(18,995)	(40,102)	(34,300)	(5,802)	(8,334)	(34,300)
Wellbeing and Recognition	(241)	(645)	404	(3,959)	(7,125)	3,166	(2,052)	(12,540)
Other	(1,002)	(1,262)	260	(7,842)	(6,962)	(880)	(17,098)	(12,798)
Operational Costs Subtotal	**(70,810)**	**(68,753)**	**(2,058)**	**(374,012)**	**(399,674)**	**25,662**	**(345,465)**	**(952,421)**
Core Expenditure Total	**(269,838)**	**(274,569)**	**4,730**	**(1,340,372)**	**(1,427,263)**	**86,891**	**(1,134,626)**	**(3,438,566)**
Operating Surplus/(Deficit)	**(40,645)**	**(17,188)**	**(23,457)**	**103,716**	**58,824**	**44,893**	**297,582**	**50,428**
Depreciation	(2,119)	(2,588)	470	(10,941)	(13,289)	2,348	(10,075)	(31,744)
Total Surplus/(Deficit)	**(42,764)**	**(19,777)**	**(22,987)**	**92,775**	**45,535**	**47,240**	**287,507**	**18,684**

Advice & Support

Imperial College Union
Management Accounts December 2024
Advice & Support

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Expenditure								
Staff Costs Subtotal	**(13,971)**	**(14,674)**	**704**	**(69,517)**	**(72,765)**	**3,248**	**(40,422)**	**(175,485)**
Operational Costs								
Affiliation Fees	-	(33)	33	-	(167)	167	-	(400)
Consumables	(300)	(50)	(250)	(569)	(450)	(119)	-	(1,350)
Decorations	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-
Hardship Fund	-	(50)	50	-	(200)	200	-	(500)
Hospitality	-	-	-	-	-	-	-	-
Insurance	(47)	(50)	3	(237)	(250)	13	(237)	(600)
Licences	-	-	-	-	-	-	(328)	-
Printing Costs	-	-	-	-	-	-	-	-
Publicity	-	(250)	250	-	(1,000)	1,000	-	(1,100)
Subscriptions	-	-	-	-	-	-	(82)	-
Systems & Software	(82)	(183)	101	(526)	(916)	390	-	(2,198)
Training	-	(100)	100	-	(500)	500	-	(1,200)
Travel	-	-	-	(35)	(400)	365	-	(800)
Welcome	-	-	-	(352)	(3,500)	3,148	-	(3,500)
Other	-	-	-	-	-	-	-	-
Operational Costs Subtotal	**(429)**	**(717)**	**287**	**(1,718)**	**(7,383)**	**5,665**	**(647)**	**(11,648)**
Expenditure Total	**(14,400)**	**(15,391)**	**991**	**(71,235)**	**(80,148)**	**8,913**	**(41,069)**	**(187,134)**
Net Surplus/(Deficit)	**(14,400)**	**(15,391)**	**991**	**(71,235)**	**(80,148)**	**8,913**	**(41,069)**	**(187,134)**

Representation

Imperial College Union
Management Accounts December 2024
Representation

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Expenditure								
Staff Costs Subtotal	**(16,848)**	**(17,285)**	**436**	**(81,587)**	**(85,577)**	**3,990**	**(56,942)**	**(207,176)**
Operational Costs								
Teaching Awards	-	-	-	-	-	-	-	(7,000)
Student Rep Network	(126)	(400)	274	(545)	(650)	105	(74)	(2,000)
Liberation Groups	(500)	(500)	-	(2,000)	(2,000)	-	(2,000)	(5,000)
Elections	-	-	-	-	-	-	-	(9,000)
Campaigns	-	(150)	150	(128)	(600)	472	-	(1,550)
Consumables	-	-	-	(148)	(200)	52	(130)	(200)
Hospitality	(128)	(150)	22	(593)	(530)	(63)	(123)	(1,630)
Publicity	-	(20)	20	-	(150)	150	-	(300)
Stationery	-	-	-	-	-	-	(10)	-
Subscriptions	(606)	(626)	20	(3,109)	(3,129)	20	(3,069)	(7,510)
Training	-	-	-	(948)	(1,200)	252	(863)	(2,200)
Travel	-	(50)	50	(37)	(200)	163	(35)	(600)
Uniforms	-	-	-	-	(200)	200	(107)	(200)
Other	-	-	-	-	-	-	-	-
Operational Costs Subtotal	**(1,360)**	**(1,896)**	**536**	**(7,509)**	**(8,859)**	**1,350**	**(6,411)**	**(37,190)**
Expenditure Total	**(18,208)**	**(19,180)**	**972**	**(89,096)**	**(94,436)**	**5,340**	**(63,353)**	**(244,367)**
Net Surplus/(Deficit)	**(18,208)**	**(19,180)**	**972**	**(89,096)**	**(94,436)**	**5,340**	**(63,353)**	**(244,367)**

Student Activities

Imperial College Union
Management Accounts December 2024
Student Activities

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Associate Membership Fees	3,746	4,250	(504)	12,104	12,500	(396)	12,367	18,000
Life Membership Fees	433	350	83	6,167	6,650	(483)	7,067	9,500
Other Fees & Sales	-	-	-	-	-	-	-	-
Income Total	**4,179**	**4,600**	**(421)**	**18,271**	**19,150**	**(879)**	**19,433**	**27,500**
Expenditure								
Staff Costs Subtotal	**(37,528)**	**(49,804)**	**12,276**	**(177,795)**	**(247,904)**	**70,109**	**(150,865)**	**(599,243)**
Operational Costs								
Engagement Events	-	(350)	350	-	(850)	850	-	(1,350)
Affiliation Fees	-	-	-	-	-	-	(8,020)	-
Cleaning	-	-	-	-	-	-	-	-
Consumables	(29)	-	(29)	(469)	-	(469)	(78)	-
CSP Grants	(35,417)	(35,417)	-	(177,083)	(177,083)	-	(177,083)	(425,000)
Engraving & Signwriting	-	-	-	-	-	-	(2,259)	-
Equipment Hire	-	-	-	-	-	-	-	-
Equipment Purchase	-	(75)	75	(234)	(375)	141	(143)	(900)
Felix Printing	(1,125)	(2,500)	1,375	(12,618)	(11,000)	(1,618)	(11,644)	(25,000)
Ground Hire	-	-	-	(4,619)	-	(4,619)	-	-
Health & Safety	-	-	-	(550)	(250)	(300)	(450)	(500)
Hospitality	-	(200)	200	(188)	(600)	412	(267)	(1,600)
Legal & Professional	-	-	-	-	(1,750)	1,750	-	(1,750)
Maintenance	-	-	-	-	(1,500)	1,500	-	(2,500)
Printing Costs	-	(250)	250	-	(750)	750	(200)	(750)
Publicity	-	-	-	-	-	-	-	(700)
Staff Subsistence	-	-	-	-	-	-	(24)	-
Stationery	-	(50)	50	(180)	(250)	70	(441)	(600)
Student Training	(171)	(2,000)	1,829	(3,576)	(6,000)	2,424	(2,300)	(7,000)
Subscriptions	-	-	-	-	-	-	(10)	-
Systems & Software	(760)	(785)	25	(3,789)	(3,925)	136	(3,888)	(9,420)
Travel	-	-	-	(2,800)	-	(2,800)	(5,384)	-
Uniforms	-	-	-	-	-	-	-	-
Welcome	(18,995)	-	(18,995)	(25,131)	(16,300)	(8,831)	-	(16,300)
Other	-	-	-	-	-	-	(198)	-
Operational Costs Subtotal	**(56,496)**	**(41,627)**	**(14,870)**	**(231,236)**	**(220,633)**	**(10,603)**	**(212,389)**	**(493,370)**
Expenditure Total	**(94,024)**	**(91,430)**	**(2,594)**	**(409,032)**	**(468,538)**	**59,506**	**(363,254)**	**(1,092,613)**
Net Surplus/(Deficit)	**(89,845)**	**(86,830)**	**(3,015)**	**(390,761)**	**(449,388)**	**58,627**	**(343,821)**	**(1,065,113)**

Minibus Service

Imperial College Union
Management Accounts December 2024
Minibus Service

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Hire Income	1,809	2,000	(191)	11,990	12,000	(10)	19,575	34,000
Profit on disposal of Fixed Assets	7,000	-	7,000	7,000	-	7,000	-	-
Other	-	-	-	-	-	-	-	-
Income Total	**8,809**	**2,000**	**6,809**	**18,990**	**12,000**	**6,990**	**19,575**	**34,000**
Expenditure								
Staff Costs Subtotal	**-**	**(200)**	**200**	**-**	**(1,000)**	**1,000**	**-**	**(2,400)**
Operational Costs								
Affiliation Fees	-	-	-	-	(400)	400	-	(400)
Cleaning	-	-	-	-	(1,000)	1,000	-	(2,000)
Consumables	-	-	-	-	-	-	-	-
Depreciation	(269)	-	(269)	(76)	-	(76)	241	-
Equipment Hire	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	(1,900)	1,900	-	(1,900)
Fines	(65)	-	(65)	(265)	-	(265)	(279)	-
Fuel	(129)	(25)	(104)	(383)	(125)	(258)	(476)	(300)
Health & Safety	-	-	-	-	-	-	-	-
Insurance	(1,750)	(1,750)	-	(8,750)	(8,750)	-	(8,375)	(21,000)
Legal & Professional	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	459	-
Maintenance	-	(500)	500	(2,592)	(2,500)	(92)	(4,523)	(6,000)
Maintenance Contracts	(569)	-	(569)	(1,484)	-	(1,484)	(1,466)	-
Parking	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Operational Costs Subtotal	**(2,781)**	**(2,275)**	**(506)**	**(13,551)**	**(14,675)**	**1,124**	**(14,419)**	**(31,600)**
Expenditure Total	**(2,781)**	**(2,475)**	**(306)**	**(13,551)**	**(15,675)**	**2,124**	**(14,419)**	**(34,000)**
Net Surplus/(Deficit)	**6,028**	**(475)**	**6,503**	**5,439**	**(3,675)**	**9,114**	**5,155**	**-**

Facilities, Health & Safety

Imperial College Union
Management Accounts December 2024
Facilities, Health & Safety

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Expenditure								
Staff Costs Subtotal	**(9,812)**	**(10,222)**	**410**	**(53,045)**	**(52,706)**	**(339)**	**(27,869)**	**(126,066)**
Operational Costs								
Carriage	-	-	-	-	-	-	-	-
Cleaning	(1,650)	(1,650)	-	(12,325)	(11,050)	(1,275)	(10,748)	(22,100)
Consumables	-	-	-	-	-	-	(6)	-
Equipment Hire	-	(100)	100	-	(500)	500	-	(1,200)
Equipment Purchase	(521)	(600)	79	(2,532)	(3,000)	468	(2,447)	(7,200)
Ground Hire	-	-	-	-	-	-	-	-
Health & Safety	-	(250)	250	(90)	(4,150)	4,060	(6,220)	(5,900)
Legal & Professional	-	-	-	-	-	-	-	-
Maintenance	-	(750)	750	-	(3,750)	3,750	(2,092)	(9,000)
Maintenance Contracts	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	(8)	-
Staff Subsistence	-	(110)	110	(113)	(550)	437	(303)	(1,320)
Stationery	-	(45)	45	-	(225)	225	(97)	(540)
Subscriptions	-	-	-	(546)	(2,100)	1,554	-	(2,100)
Systems, Software & Development	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Operational Costs Subtotal	**(2,171)**	**(3,505)**	**1,334**	**(15,605)**	**(25,325)**	**9,720**	**(21,921)**	**(49,360)**
Expenditure Total	**(11,983)**	**(13,727)**	**1,744**	**(68,650)**	**(78,031)**	**9,381**	**(49,790)**	**(175,426)**
Net Surplus/(Deficit)	**(11,983)**	**(13,727)**	**1,744**	**(68,650)**	**(78,031)**	**9,381**	**(49,790)**	**(175,426)**

Finance

Imperial College Union
Management Accounts December 2024
Finance

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Interest	11,107	2,500	8,607	11,107	7,500	3,607	-	25,000
Investments	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Income Total	**11,107**	**2,500**	**8,607**	**11,107**	**7,500**	**3,607**	**-**	**25,000**
Expenditure								
Staff Costs Subtotal	**(24,721)**	**(25,481)**	**760**	**(122,647)**	**(126,449)**	**3,802**	**(114,665)**	**(304,817)**
Operational Costs								
Bad Debts	-	-	-	-	-	-	-	-
Bank Charges	(586)	(550)	(36)	(1,754)	(1,800)	46	(1,662)	(5,500)
Card Commission	(1,088)	(1,600)	512	(12,254)	(17,350)	5,096	(12,256)	(30,000)
Irrecoverable VAT	(1,115)	(350)	(765)	(7,583)	(5,975)	(1,608)	(5,704)	(18,000)
Legal & Professional	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-
Loss on Disposal of Assets	-	-	-	-	-	-	-	-
Maintenance Contracts	(253)	(253)	-	(1,267)	(1,267)	-	(1,206)	(3,122)
Postage	-	-	-	-	-	-	-	-
Recruitment Cost	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-
Subscriptions	(137)	(502)	365	(502)	(502)	-	(349)	(502)
Systems & Software	-	(20)	20	-	(100)	100	77	(240)
Telephones	-	-	-	-	-	-	-	-
Other	(441)	-	(441)	272	-	272	2	-
Operational Costs Subtotal	**(3,621)**	**(3,276)**	**(345)**	**(23,088)**	**(26,994)**	**3,906**	**(21,098)**	**(57,364)**
Expenditure Total	**(28,342)**	**(28,757)**	**414**	**(145,735)**	**(153,444)**	**7,708**	**(135,764)**	**(362,181)**
Net Surplus/(Deficit)	**(17,235)**	**(26,257)**	**9,022**	**(134,628)**	**(145,944)**	**11,316**	**(135,764)**	**(337,181)**

Marketing & Communication

Imperial College Union
Management Accounts December 2024
Marketing & Communication

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Advertising Sales	-	-	-	5,500	-	5,500	740	-
Income Total	**-**	**-**	**-**	**5,500**	**-**	**5,500**	**740**	**-**
Expenditure								
Staff Costs Subtotal	**(25,976)**	**(22,884)**	**(3,092)**	**(113,135)**	**(116,396)**	**3,261**	**(49,323)**	**(279,739)**
Operational Costs								
Consultancy	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	-
Elections	-	-	-	(278)	(1,200)	922	-	(4,700)
Equipment Hire	-	-	-	-	-	-	-	-
Equipment Purchase	43	(175)	218	(937)	(875)	(62)	(2,160)	(2,100)
Hospitality	(7)	(30)	23	(21)	(150)	129	(65)	(360)
Licences	-	-	-	(727)	-	(727)	(2,493)	-
Printing Costs	-	(200)	200	(1,805)	(600)	(1,205)	(7,065)	(2,000)
Publicity	(541)	(500)	(41)	(789)	(8,000)	7,211	(6,463)	(15,750)
Staff Subsistence	-	-	-	-	-	-	(18)	-
Subscriptions	-	-	-	(637)	-	(637)	(436)	-
Systems & Software	(1,081)	(755)	(326)	(3,948)	(3,775)	(173)	-	(6,960)
Training	-	-	-	-	-	-	-	-
Travel	-	-	-	(22)	(450)	428	-	(750)
Uniforms	-	-	-	-	(750)	750	(390)	(750)
Welcome	-	-	-	(14,619)	(14,500)	(119)	(8,334)	(14,500)
Other	-	-	-	-	-	-	-	-
Operational Costs Subtotal	**(1,586)**	**(1,660)**	**74**	**(23,783)**	**(30,300)**	**6,517**	**(27,423)**	**(47,870)**
Expenditure Total	**(27,562)**	**(24,544)**	**(3,018)**	**(136,918)**	**(146,696)**	**9,778**	**(76,747)**	**(327,609)**
Net Surplus/(Deficit)	**(27,562)**	**(24,544)**	**(3,018)**	**(131,418)**	**(146,696)**	**15,278**	**(76,007)**	**(327,609)**

Systems

Imperial College Union
Management Accounts December 2024
Systems

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
General								
Goods & Services	-	-	-	1,667	-	1,667	1,667	1,667
General Subtotal	**-**	**-**	**-**	**1,667**	**-**	**1,667**	**1,667**	**1,667**
Income Total	**-**	**-**	**-**	**1,667**	**-**	**1,667**	**1,667**	**1,667**
Expenditure								
Staff Costs Subtotal	**(12,455)**	**(12,513)**	**58**	**(61,822)**	**(62,086)**	**264**	**(62,233)**	**(149,677)**
Operational Costs								
Carriage	-	-	-	-	-	-	-	-
Consultancy	-	-	-	-	-	-	-	-
Equipment Purchase	-	(1,080)	1,080	(5,936)	(5,400)	(536)	(5,977)	(12,960)
Equipment Hire	-	-	-	-	-	-	-	-
Irrecoverable VAT	-	-	-	-	-	-	-	-
Loss on disposal of Assets	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-
Maintenance Contracts	-	-	-	-	-	-	-	-
Recruitment Cost	-	-	-	-	-	-	-	-
Systems & Software	(993)	(479)	(514)	(9,251)	(13,760)	4,509	(1,501)	(30,010)
Subscriptions	-	-	-	-	-	-	-	-
Telephones	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Operational Costs Subtotal	**(993)**	**(1,559)**	**566**	**(15,187)**	**(19,160)**	**3,973**	**(7,479)**	**(42,970)**
Expenditure Total	**(13,448)**	**(14,072)**	**624**	**(77,009)**	**(81,246)**	**4,237**	**(69,712)**	**(192,647)**
Net Surplus/(Deficit)	**(13,448)**	**(14,072)**	**624**	**(75,342)**	**(81,246)**	**5,904**	**(68,045)**	**(190,980)**

Leadership & Governance

Imperial College Union
Management Accounts December 2024
Leadership & Governance

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Block Grant	264,667	264,667	-	1,323,333	1,323,333	-	1,106,250	3,176,000
Other	-	-	-	-	-	-	-	38,500
Income Total	**264,667**	**264,667**	**-**	**1,323,333**	**1,323,333**	**-**	**1,106,250**	**3,214,500**
Expenditure								
Staff Costs Subtotal	**(51,351)**	**(51,636)**	**285**	**(255,222)**	**(257,114)**	**1,892**	**(260,041)**	**(628,533)**
Operational Costs								
Accommodation	-	-	-	-	-	-	-	-
Consultancy	(3,500)	(5,000)	1,500	(32,815)	(25,000)	(7,815)	(32,383)	(60,000)
Consumables	(57)	-	(57)	(77)	-	(77)	(834)	-
Depreciation	(2,119)	(2,588)	470	(10,941)	(13,289)	2,348	(10,075)	(31,744)
Equipment Hire	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	-	-	-	-
General Contingency	-	-	-	-	-	-	-	(31,000)
Ground Hire	-	-	-	-	-	-	-	-
Hospitality	-	(600)	600	(3,055)	(1,950)	(1,105)	(1,967)	(7,500)
Insurance	-	-	-	-	-	-	-	(38,500)
Legal & Professional	-	-	-	(371)	-	(371)	-	-
OT Induction & Training	-	-	-	-	-	-	-	-
OT Projects	-	-	-	(45)	-	(45)	-	(5,000)
Presidents Dinner	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-
Recruitment Costs	-	-	-	(1,766)	-	(1,766)	(960)	-
Staff Subsistence	-	-	-	-	-	-	(211)	-
Stationery	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	-	-
Training	-	-	-	(281)	-	(281)	(1,795)	(4,500)
Travel	-	(300)	300	(715)	(600)	(115)	(570)	(1,500)
Other	-	-	-	-	-	-	(103)	-
Operational Costs Subtotal	**(5,676)**	**(8,488)**	**2,812**	**(50,065)**	**(40,839)**	**(9,227)**	**(48,898)**	**(179,744)**
Expenditure Total	**(57,027)**	**(60,124)**	**3,097**	**(305,287)**	**(297,952)**	**(7,335)**	**(308,939)**	**(808,277)**
Net Surplus/(Deficit)	**207,639**	**204,542**	**3,097**	**1,018,046**	**1,025,381**	**(7,335)**	**797,311**	**2,406,223**

People & Culture

Imperial College Union
Management Accounts December 2024
People & Culture

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Other	-	-	-	-	-	-	-	-
Income Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Expenditure								
Staff Costs Subtotal	**(6,367)**	**(6,462)**	**96**	**(31,590)**	**(32,172)**	**582**	**(26,800)**	**(77,409)**
Operational Costs								
Cleaning	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	-	-
Donations to Charity	-	-	-	-	-	-	-	-
Equipment Hire	(15)	(15)	-	(75)	(75)	-	(75)	(180)
Equipment Purchase	-	(42)	42	-	(208)	208	(6)	(500)
Health & Safety	-	-	-	-	-	-	-	-
Hospitality	(3,567)	(3,730)	163	(3,567)	(3,850)	283	(2,539)	(4,060)
Legal & Professional	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-
Postage	(48)	(24)	(24)	(169)	(120)	(49)	(175)	(288)
Printing Costs	(91)	(100)	9	(450)	(500)	50	(550)	(1,200)
Recruitment Costs	-	(1,200)	1,200	(2,064)	(6,000)	3,936	(7,130)	(14,400)
Stationery	-	-	-	-	-	-	-	-
Subscriptions	(2,400)	-	(2,400)	(2,978)	-	(2,978)	-	(2,880)
Systems, Software & Development	-	-	-	-	-	-	-	-
Telephones	(262)	(300)	38	(1,289)	(1,500)	211	(1,469)	(3,600)
Training & Development	-	(2,083)	2,083	(7,649)	(10,417)	2,767	(433)	(25,000)
Wellbeing & Recognition	(241)	(645)	404	(3,959)	(7,125)	3,166	(2,052)	(12,540)
Other	-	-	-	-	-	-	-	-
Operational Costs Subtotal	**(6,624)**	**(8,139)**	**1,515**	**(22,201)**	**(29,795)**	**7,594**	**(14,428)**	**(64,648)**
Expenditure Total	**(12,990)**	**(14,601)**	**1,611**	**(53,790)**	**(61,967)**	**8,176**	**(41,229)**	**(142,057)**
Net Surplus/(Deficit)	**(12,990)**	**(14,601)**	**1,611**	**(53,790)**	**(61,967)**	**8,176**	**(41,229)**	**(142,057)**

Commercial Overheads

Imperial College Union
Management Accounts December 2024
Commercial Overheads

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Expenditure								
Staff Costs Subtotal	**(14,602)**	**(14,434)**	**(168)**	**(72,344)**	**(71,842)**	**(502)**	**-**	**(172,880)**
Operational Costs								
Commercial Development	(482)	-	(482)	(1,026)	(4,000)	2,974	-	(11,000)
Central Overheads Contribution	(14,167)	(14,167)	-	(70,833)	(70,833)	-	-	(170,000)
Operational Costs Subtotal	**(14,649)**	**(14,167)**	**(482)**	**(71,860)**	**(74,833)**	**2,974**	**-**	**(181,000)**
Expenditure Total	**(29,250)**	**(28,601)**	**(650)**	**(144,204)**	**(146,675)**	**2,471**	**-**	**(353,880)**
Net Surplus/(Deficit)	**(29,250)**	**(28,601)**	**(650)**	**(144,204)**	**(146,675)**	**2,471**	**-**	**(353,880)**

Events & Partnerships

Imperial College Union
Management Accounts December 2024
Events & Partnerships

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Events								
Ticket Income	7,149	5,000	2,149	68,408	49,000	19,408	65,867	69,000
Room Hire & Events	3,503	2,000	1,503	45,002	8,500	36,502	39,998	19,000
Rental Income	-	-	-	-	-	-	-	-
Events Subtotal	**10,651**	**7,000**	**3,651**	**113,410**	**57,500**	**55,910**	**105,864**	**88,000**
Cost of Sales	(1,911)	(1,000)	(911)	(23,469)	(4,000)	(19,469)	(16,933)	(11,000)
Events Gross Profit	**8,740**	**6,000**	**2,740**	**89,941**	**53,500**	**36,441**	**88,931**	**77,000**
Partnerships								
Partnerships & Activations	-	8,000	(8,000)	38,569	22,000	16,569	13,892	50,000
External Bookings	-	-	-	71,235	59,051	12,184	56,892	139,396
Welcome Fair	2,300	-	2,300	47,920	50,000	(2,080)	43,921	50,000
Partnerships Subtotal	**2,300**	**8,000**	**(5,700)**	**157,724**	**131,051**	**26,673**	**114,704**	**239,396**
Income Total	**11,040**	**14,000**	**(2,960)**	**247,665**	**184,551**	**63,114**	**203,636**	**316,396**
Expenditure								
Staff Costs Subtotal	**(14,225)**	**(13,964)**	**(261)**	**(71,864)**	**(70,170)**	**(1,694)**	**(55,803)**	**(165,874)**
Operational Costs								
Accommodation	-	-	-	(810)	-	(810)	-	-
Acts	(5,915)	(1,000)	(4,915)	(35,180)	(18,500)	(16,680)	(21,754)	(22,000)
Card Commission	(421)	-	(421)	(4,690)	-	(4,690)	(144)	-
Carriage	-	-	-	-	-	-	-	-
Consultancy	(1,371)	-	(1,371)	(10,500)	(8,000)	(2,500)	-	(15,000)
Consumables	(500)	-	(500)	(680)	-	(680)	(87)	-
Crockery and Glasses	-	-	-	-	-	-	-	-
Decorations	(375)	(750)	375	(16,311)	(7,750)	(8,561)	(6,305)	(12,750)
Depreciation	(318)	-	(318)	(760)	-	(760)	-	-
Disposables	-	-	-	(484)	-	(484)	(19)	-
Equipment Hire	(9,610)	(3,744)	(5,866)	(26,735)	(32,720)	5,985	(22,332)	(61,428)
Equipment Purchase	(279)	-	(279)	(4,301)	-	(4,301)	(3,412)	-
Ground Hire	-	-	-	(3,250)	-	(3,250)	-	-
Health & Safety	(300)	-	(300)	(1,800)	(2,000)	200	(1,040)	(2,000)
Hospitality	(509)	-	(509)	1,146	(2,500)	3,646	(2,804)	(3,500)
Licences	-	-	-	-	-	-	-	-
Maintenance	-	-	-	(800)	-	(800)	(4,539)	-
Maintenance Contracts	-	-	-	-	-	-	-	-
Postage	-	-	-	-	-	-	(55)	-
Printing Costs	(189)	-	(189)	(3,809)	-	(3,809)	(147)	-
Publicity	(875)	-	(875)	(2,025)	(2,000)	(25)	(300)	(2,000)
Quiz Prizes	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	(20,254)	-
Stationery	-	-	-	-	-	-	-	-
Subscriptions	-	-	-	-	-	-	(29)	-
Systems & Software	-	-	-	-	-	-	-	-
Training	-	-	-	-	(2,500)	2,500	-	(2,500)
Travel	(18)	-	(18)	(389)	(500)	111	(168)	(1,500)
Uniforms	-	-	-	(167)	(500)	333	-	(500)
Other	-	-	-	-	-	-	(1,000)	-
Operational Costs Subtotal	**(20,681)**	**(5,494)**	**(15,187)**	**(111,543)**	**(76,970)**	**(34,573)**	**(84,389)**	**(123,178)**
Expenditure Total	**(34,906)**	**(19,458)**	**(15,448)**	**(183,407)**	**(147,140)**	**(36,267)**	**(140,192)**	**(289,052)**
Net Surplus/(Deficit)	**(23,866)**	**(5,458)**	**(18,408)**	**64,258**	**37,411**	**26,847**	**63,443**	**27,344**

Retail

Imperial College Union
Management Accounts December 2024
Retail

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Shop Sales								
Core Sales	55,666	51,771	3,895	433,815	443,927	(10,112)	423,347	898,300
Overage/Shortage	(49)	-	(49)	(53)	-	(53)	(371)	-
Shop Sales Subtotal	**55,616**	**51,771**	**3,845**	**433,762**	**443,927**	**(10,165)**	**422,976**	**898,300**
Cost of Sales	(28,958)	(23,297)	(5,661)	(220,125)	(199,767)	(20,358)	(180,996)	(404,235)
Gross Profit	**26,659**	**28,474**	**(1,815)**	**213,638**	**244,160**	**(30,522)**	**241,980**	**494,065**
	48%	**55%**		**49%**	**55%**		**57%**	**55%**
Shop Extra Sales								
Core Sales	14,482	12,639	1,843	117,183	103,353	13,830	90,805	232,572
Overage/Shortage	(5)	-	(5)	(42)	-	(42)	(7)	-
Shop Extra Sales Subtotal	**14,478**	**12,639**	**1,839**	**117,140**	**103,353**	**13,787**	**90,798**	**232,572**
Cost of Sales	(8,380)	(7,331)	(1,049)	(68,061)	(59,945)	(8,116)	(49,846)	(134,893)
Gross Profit	**6,097**	**5,308**	**789**	**49,079**	**43,408**	**5,671**	**40,951**	**97,679**
	42%	**42%**		**42%**	**42%**		**45%**	**42%**
Online Sales								
Core Sales	8,459	5,817	2,642	28,229	22,607	5,622	13,342	66,336
Online Sales Subtotal	**8,459**	**5,817**	**2,642**	**28,229**	**22,607**	**5,622**	**13,342**	**66,336**
Cost of Sales	(4,544)	(2,909)	(1,635)	(14,436)	(11,305)	(3,131)	(3,950)	(33,173)
Carriage	(2,142)	(1,222)	(920)	(3,576)	(4,748)	1,172	(2,613)	(13,934)
Gross Profit (net of carriage)	**1,772**	**1,686**	**86**	**10,218**	**6,554**	**3,664**	**6,779**	**19,229**
	21%	**29%**		**36%**	**29%**		**51%**	**29%**
Other Income								
Sales Commission	-	800	(800)	4,732	4,000	732	-	9,600
Other Income	-	-	-	-	-	-	-	-
Other Income Subtotal	**-**	**800**	**(800)**	**4,732**	**4,000**	**732**	**-**	**9,600**
Income Total	**34,528**	**36,268**	**(1,740)**	**277,666**	**298,122**	**(20,456)**	**289,710**	**620,573**
Expenditure								
Staff Costs Subtotal	**(19,719)**	**(19,990)**	**271**	**(114,446)**	**(114,632)**	**186**	**(79,739)**	**(268,864)**
Operational Costs								
Accommodation	-	-	-	-	-	-	(110)	-
Card Commission	(1,795)	(1,288)	(507)	(11,953)	(10,945)	(1,008)	(10,445)	(22,617)
Carriage	867	-	867	(904)	(5,500)	4,596	(781)	(5,500)
Carrier Bags	-	(110)	110	-	(550)	550	-	(1,320)
Cleaning	(600)	(600)	-	(3,084)	(3,000)	(84)	(19)	(7,200)
Consumables	(407)	(505)	98	(4,694)	(2,525)	(2,169)	(1,564)	(6,060)
Copyright & Royalties	-	-	-	-	-	-	-	-
Decorations	-	(400)	400	(579)	(800)	221	(74)	(1,200)
Depreciation	-	(250)	250	-	(1,250)	1,250	(1,732)	(3,000)
Disposables	-	-	-	(523)	-	(523)	-	-
Equipment Hire	-	(100)	100	-	(500)	500	-	(1,200)
Equipment Purchase	-	-	-	(5,615)	(1,500)	(4,115)	(2,576)	(3,000)
Ground Hire	-	-	-	(550)	(400)	(150)	(108)	(800)
Health & Safety	-	-	-	-	-	-	-	-
Hospitality	-	-	-	(338)	(200)	(138)	-	(600)
Laundry	-	-	-	-	-	-	(105)	-
Legal & Professional	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-
Maintenance	(31)	-	(31)	(3,526)	(2,500)	(1,026)	(2,487)	(2,500)
Maintenance Contracts	(391)	(394)	3	(1,956)	(1,972)	16	(1,972)	(4,733)
Postage	-	-	-	(214)	-	(214)	-	-
Printing Costs	-	-	-	-	(500)	500	-	(1,500)
Sinking Fund	-	-	-	-	-	-	-	-
Stationery	-	(100)	100	-	(200)	200	-	(400)
Stocktaker	-	-	-	-	(5,000)	5,000	-	(5,000)

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Systems & Software	(110)	(69)	(41)	(625)	(345)	(280)	-	(1,416)
Training	-	-	-	(130)	-	(130)	-	-
Travel	-	-	-	-	(300)	300	(108)	(900)
Uniforms	-	-	-	-	(1,500)	1,500	(374)	(2,500)
Other	-	-	-	-	-	-	-	-
Operational Costs Subtotal	**(2,468)**	**(3,816)**	**1,349**	**(34,693)**	**(39,487)**	**4,794**	**(22,456)**	**(71,446)**
Expenditure Total	**(22,187)**	**(23,806)**	**1,619**	**(149,138)**	**(154,119)**	**4,981**	**(102,195)**	**(340,310)**
Net Surplus/(Deficit)	**12,341**	**12,462**	**(121)**	**128,528**	**144,003**	**(15,475)**	**187,515**	**280,263**

Venues

Imperial College Union
Management Accounts December 2024
Venues

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Beit Bars								
Core Sales	59,774	62,945	(3,171)	525,415	549,455	(24,040)	512,381	1,243,130
Overage/Shortage	(8)	-	(8)	(651)	-	(651)	131	-
Beit Bars Subtotal	**59,766**	**62,945**	**(3,179)**	**524,764**	**549,455**	**(24,691)**	**512,512**	**1,243,130**
Cost of Sales	(20,311)	(20,772)	461	(178,545)	(181,320)	2,775	(162,748)	(410,233)
Beit Bars Gross Profit	**39,454**	**42,173**	**(2,719)**	**346,218**	**368,135**	**(21,916)**	**349,765**	**832,897**
	66%	**67%**		**66%**	**67%**		**68%**	**67%**
H Bar								
Core Sales	473	7,593	(7,120)	1,132	34,249	(33,117)	32,200	77,521
Overage/Shortage	-	-	-	(79)	-	(79)	(5)	-
H Bar Subtotal	**473**	**7,593**	**(7,120)**	**1,053**	**34,249**	**(33,196)**	**32,195**	**77,521**
Cost of Sales	694	(2,582)	3,276	(203)	(11,645)	11,442	(10,307)	(26,357)
H Bar Gross Profit	**1,167**	**5,011**	**(3,844)**	**850**	**22,605**	**(21,754)**	**21,888**	**51,164**
	247%	**66%**		**81%**	**66%**		**68%**	**66%**
Reynolds								
Core Sales	6,523	27,284	(20,761)	32,940	105,136	(72,196)	32,472	283,554
Overage/Shortage	-	-	-	-	-	-	(7)	-
Reynolds Subtotal	**6,523**	**27,284**	**(20,761)**	**32,940**	**105,136**	**(72,196)**	**32,465**	**283,554**
Cost of Sales	(3,791)	(9,277)	5,485	(13,937)	(35,746)	21,809	(11,031)	(96,408)
Reynolds Gross Profit	**2,732**	**18,007**	**(15,275)**	**19,003**	**69,390**	**(50,387)**	**21,435**	**187,146**
	42%	**66%**		**58%**	**66%**		**66%**	**66%**
Other Income								
Sales Commission	-	-	-	-	-	-	-	-
Retrospective Discount	-	-	-	2,550	-	2,550	3,791	-
Other Income	3	1,545	(1,542)	1,967	6,180	(4,213)	261	47,995
Other Income Subtotal	**3**	**1,545**	**(1,542)**	**4,516**	**6,180**	**(1,664)**	**4,052**	**47,995**
Income Total	**43,357**	**66,737**	**(23,380)**	**370,588**	**466,309**	**(95,721)**	**397,140**	**1,119,202**
Expenditure								
Staff Costs Subtotal	**(34,048)**	**(35,252)**	**1,205**	**(219,857)**	**(224,455)**	**4,598**	**(222,451)**	**(518,924)**
Operational Costs								
Acts	(1,485)	(2,080)	595	(3,435)	(7,280)	3,845	-	(20,800)
Card Commission	(1,417)	(2,235)	819	(9,449)	(14,883)	5,434	(9,996)	(35,046)
Carriage	-	-	-	-	-	-	(11)	-
Cleaning	(5,000)	(5,000)	-	(25,000)	(25,000)	-	(25,000)	(60,000)
Consumables	(810)	(2,162)	1,352	(5,418)	(13,595)	8,176	(8,058)	(31,325)
Crockery and Glasses	-	(574)	574	-	(4,467)	4,467	-	(9,980)
Decorations	-	(1,150)	1,150	(242)	(3,750)	3,508	(444)	(4,600)
Depreciation	(2,230)	(2,108)	(123)	(9,561)	(10,538)	977	(4,736)	(24,611)
Disposables	(129)	(2,298)	2,169	(9,976)	(14,094)	4,118	(9,059)	(33,715)
Equipment Hire	-	(3,000)	3,000	198	(10,000)	10,198	292	(32,000)
Equipment Purchase	(238)	(1,000)	762	(9,147)	(7,500)	(1,647)	(2,164)	(12,600)
Health & Safety	-	-	-	(423)	(150)	(273)	(17)	(150)
Hospitality	(291)	-	(291)	(1,615)	(2,500)	885	(2,653)	(5,000)
Irrecoverable VAT	-	-	-	-	-	-	-	-
Licences	(1,409)	(583)	(826)	(6,550)	(7,198)	648	(3,168)	(11,470)
Maintenance	-	(315)	315	(7,578)	(2,747)	(4,831)	(1,494)	(6,215)
Maintenance Contracts	(1,504)	(2,125)	621	(7,786)	(10,625)	2,839	(7,566)	(25,500)
Printing Costs	-	-	-	(351)	(650)	299	-	(1,800)
Publicity	-	-	-	-	(500)	500	-	(1,500)
Quiz Prizes	-	(100)	100	(57)	(300)	243	-	(900)
Redecoration	-	-	-	-	-	-	-	-
Security Staff	(12,638)	(9,556)	(3,082)	(65,789)	(51,521)	(14,268)	(33,010)	(127,105)
Stationery	-	-	-	-	-	-	-	-
Stocktaker	(2,298)	(800)	(1,498)	(6,894)	(4,000)	(2,894)	(4,320)	(9,600)

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Subscriptions	(3,132)	(3,355)	223	(14,227)	(16,775)	2,548	(7,979)	(40,260)
Training	-	-	-	(1,579)	(2,000)	421	-	(7,000)
Travel	(348)	-	(348)	(523)	(250)	(273)	(501)	(500)
Uniforms	(533)	-	(533)	(533)	(1,000)	467	(1,245)	(2,000)
Other	-	-	-	-	-	-	(400)	-
Operational Costs Subtotal	**(33,461)**	**(38,441)**	**4,980**	**(185,935)**	**(211,323)**	**25,388**	**(121,529)**	**(503,678)**
Expenditure Total	**(67,508)**	**(73,693)**	**6,185**	**(405,792)**	**(435,777)**	**29,985**	**(343,980)**	**(1,022,602)**
Net Surplus/(Deficit)	**(24,152)**	**(6,956)**	**(17,195)**	**(35,205)**	**30,532**	**(65,736)**	**53,160**	**96,600**

Beit Bars

Imperial College Union
Management Accounts December 2024
Beit Bars

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Wet Sales								
Core Sales	59,774	62,945	(3,171)	525,415	549,455	(24,040)	512,381	1,243,130
Overage/Shortage	(8)	-	(8)	(651)	-	(651)	131	-
Wet Sales Subtotal	**59,766**	**62,945**	**(3,179)**	**524,764**	**549,455**	**(24,691)**	**512,512**	**1,243,130**
Cost of Sales	(20,311)	(20,772)	461	(178,545)	(181,320)	2,775	(162,748)	(410,233)
Gross Profit	**39,454**	**42,173**	**(2,719)**	**346,218**	**368,135**	**(21,916)**	**349,765**	**832,897**
	66%	**67%**		**66%**	**67%**		**68%**	**67%**
Dry Sales								
Core Sales	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-
Dry Sales Subtotal	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cost of Sales	-	-	-	-	-	-	-	-
Gross Profit	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Other Income								
Ticket Income	-	-	-	398	-	398	-	-
Retrospective Discount	-	-	-	2,347	-	2,347	3,497	-
Sales Commission	-	-	-	-	-	-	-	-
Room Hire & Events	-	-	-	-	-	-	-	-
Other Income	3	-	3	706	-	706	261	31,000
Other Income Subtotal	**3**	**-**	**3**	**3,450**	**-**	**3,450**	**3,758**	**31,000**
Income Total	**39,458**	**42,173**	**(2,715)**	**349,669**	**368,135**	**(18,466)**	**353,523**	**863,897**
Expenditure								
Staff Costs Subtotal	**(29,809)**	**(24,863)**	**(4,946)**	**(195,884)**	**(179,861)**	**(16,023)**	**(173,144)**	**(405,081)**
Operational Costs								
Accommodation	-	-	-	-	-	-	-	-
Acts	(1,485)	(1,040)	(445)	(3,435)	(3,120)	(315)	-	(9,360)
Card Commission	(1,344)	(1,265)	(79)	(9,029)	(11,044)	2,015	(9,079)	(24,989)
Carriage	-	-	-	-	-	-	(11)	-
Cleaning	(5,000)	(5,000)	-	(25,000)	(25,000)	-	(25,000)	(60,000)
Consultancy	-	-	-	-	-	-	-	-
Consumables	(627)	(843)	216	(4,245)	(7,362)	3,117	(5,585)	(16,657)
Crockery and Glasses	-	(422)	422	-	(3,682)	3,682	-	(8,330)
Decorations	-	(1,000)	1,000	(242)	(3,500)	3,258	(444)	(4,200)
Depreciation	(1,874)	(1,923)	49	(8,465)	(9,614)	1,149	(4,736)	(22,395)
Disposables	(36)	(1,054)	1,019	(7,309)	(9,203)	1,895	(5,452)	(20,822)
Equipment Hire	-	-	-	198	(1,000)	1,198	-	(2,000)
Equipment Purchase	-	-	-	(8,255)	(5,000)	(3,255)	(429)	(10,000)
Health & Safety	-	-	-	(379)	(150)	(229)	-	(150)
Hospitality	(291)	-	(291)	(1,615)	(2,500)	885	(2,571)	(5,000)
Irrecoverable VAT	-	-	-	-	-	-	-	-
Licences	(1,059)	(583)	(476)	(6,158)	(6,372)	214	(3,063)	(10,518)
Maintenance	-	(315)	315	(7,578)	(2,747)	(4,831)	(1,479)	(6,215)
Maintenance Contracts	(1,113)	(1,680)	567	(5,830)	(8,400)	2,570	(5,594)	(20,160)
Postage	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	(242)	(500)	258	-	(1,500)
Publicity	-	-	-	-	(500)	500	-	(1,500)
Quiz Prizes	-	(100)	100	(57)	(300)	243	-	(900)
Redecoration	-	-	-	-	-	-	-	-
Security Staff	(11,218)	(6,556)	(4,662)	(54,745)	(36,771)	(17,974)	(23,958)	(94,355)
Sinking Fund	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-
Stocktaker	(766)	(400)	(366)	(3,064)	(2,000)	(1,064)	(2,040)	(4,800)
Subscriptions	(1,619)	(1,810)	191	(8,950)	(9,050)	100	(7,871)	(21,720)

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Systems & Software	-	-	-	-	-	-	-	-
Training	-	-	-	(1,579)	(2,000)	421	-	(7,000)
Travel	(348)	-	(348)	(523)	(250)	(273)	(414)	(500)
Uniforms	(533)	-	(533)	(533)	(1,000)	467	(1,009)	(2,000)
Other	-	-	-	-	-	-	-	-
Operational Costs Subtotal	**(27,312)**	**(23,991)**	**(3,321)**	**(157,034)**	**(151,066)**	**(5,968)**	**(98,734)**	**(355,071)**
Expenditure Total	**(57,121)**	**(48,854)**	**(8,267)**	**(352,918)**	**(330,927)**	**(21,991)**	**(271,878)**	**(760,152)**
Net Surplus/(Deficit)	**(17,663)**	**(6,681)**	**(10,982)**	**(3,249)**	**37,208**	**(40,457)**	**81,645**	**103,745**

H Bar

Imperial College Union
Management Accounts December 2024
H Bar

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Wet Sales								
Core Sales	473	7,593	(7,120)	1,132	34,249	(33,117)	32,200	77,521
Overage/Shortage	-	-	-	(79)	-	(79)	(5)	-
Wet Sales Subtotal	**473**	**7,593**	**(7,120)**	**1,053**	**34,249**	**(33,196)**	**32,195**	**77,521**
Cost of Sales	694	(2,582)	3,276	(203)	(11,645)	11,442	(10,307)	(26,357)
Gross Profit	**1,167**	**5,011**	**(3,844)**	**850**	**22,605**	**(21,754)**	**21,888**	**51,164**
	247%	**66%**		**81%**	**66%**		**68%**	**66%**
Dry Sales								
Core Sales	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-
Dry Sales Subtotal	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cost of Sales	-	-	-	-	-	-	-	-
Gross Profit	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Other Income								
Ticket Income	-	-	-	-	-	-	-	-
Retrospective Discount	-	-	-	203	-	203	-	-
Sales Commission	-	-	-	-	-	-	-	-
Room Hire & Events	-	-	-	1,000	-	1,000	-	-
Other Income	-	-	-	-	-	-	-	-
Other Income Subtotal	**-**	**-**	**-**	**1,203**	**-**	**1,203**	**-**	**-**
Income Total	**1,167**	**5,011**	**(3,844)**	**2,053**	**22,605**	**(20,552)**	**21,888**	**51,164**
Expenditure								
Staff Costs Subtotal	**-**	**(3,075)**	**3,075**	**(1,420)**	**(14,360)**	**12,940**	**(21,492)**	**(36,735)**
Operational Costs								
Accommodation	-	-	-	-	-	-	-	-
Acts	-	-	-	-	-	-	-	-
Card Commission	-	(152)	152	(16)	(685)	669	(521)	(1,550)
Carriage	-	-	-	-	-	-	-	-
Cleaning	-	-	-	-	-	-	-	-
Consultancy	-	-	-	-	-	-	-	-
Consumables	(91)	(228)	137	(365)	(1,527)	1,163	(987)	(2,826)
Crockery and Glasses	-	(152)	152	-	(685)	685	-	(1,550)
Decorations	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Disposables	-	(152)	152	-	(685)	685	(285)	(1,550)
Equipment Hire	-	-	-	-	-	-	-	-
Equipment Purchase	-	-	-	-	(500)	500	-	(600)
Health & Safety	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-
Irrecoverable VAT	-	-	-	-	-	-	-	-
Licences	-	-	-	(21)	(392)	371	(42)	(434)
Maintenance	-	-	-	-	-	-	-	-
Maintenance Contracts	(157)	(190)	33	(783)	(950)	167	(789)	(2,280)
Postage	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	(150)	150	-	(300)
Publicity	-	-	-	-	-	-	-	-
Quiz Prizes	-	-	-	-	-	-	-	-
Redecoration	-	-	-	-	-	-	-	-
Security Staff	-	-	-	(700)	(500)	(200)	-	(500)
Sinking Fund	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-
Stocktaker	(766)	(400)	(366)	(1,915)	(2,000)	85	(1,320)	(4,800)
Subscriptions	(24)	(25)	1	(120)	(125)	5	(108)	(300)

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Systems & Software	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Operational Costs Subtotal	**(1,038)**	**(1,298)**	**261**	**(3,919)**	**(8,199)**	**4,280**	**(4,051)**	**(16,691)**
Expenditure Total	**(1,038)**	**(4,373)**	**3,336**	**(5,339)**	**(22,559)**	**17,220**	**(25,544)**	**(53,426)**
Net Surplus/(Deficit)	**130**	**638**	**(508)**	**(3,286)**	**45**	**(3,332)**	**(3,656)**	**(2,262)**

Reynolds

Imperial College Union
Management Accounts December 2024
Reynolds

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
Wet Sales								
Core Sales	6,523	27,284	(20,761)	32,940	105,136	(72,196)	32,472	283,554
Overage/Shortage	-	-	-	-	-	-	(7)	-
Wet Sales Subtotal	**6,523**	**27,284**	**(20,761)**	**32,940**	**105,136**	**(72,196)**	**32,465**	**283,554**
Cost of Sales	(3,791)	(9,277)	5,485	(13,937)	(35,746)	21,809	(11,031)	(96,408)
Gross Profit	**2,732**	**18,007**	**(15,275)**	**19,003**	**69,390**	**(50,387)**	**21,435**	**187,146**
	42%	**66%**		**58%**	**66%**		**66%**	**66%**
Dry Sales								
Core Sales	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-
Dry Sales Subtotal	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cost of Sales	-	-	-	-	-	-	-	-
Gross Profit	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Other Income								
Ticket Income	-	-	-	-	-	-	-	-
Retrospective Discount	-	-	-	-	-	-	294	-
Sales Commission	-	-	-	-	-	-	-	-
Room Hire & Events	-	-	-	-	-	-	-	-
Other Income	-	1,545	(1,545)	20	6,180	(6,160)	-	16,995
Other Income Subtotal	**-**	**1,545**	**(1,545)**	**20**	**6,180**	**(6,160)**	**294**	**16,995**
Income Total	**2,732**	**19,552**	**(16,820)**	**19,023**	**75,570**	**(56,547)**	**21,729**	**204,141**
Expenditure								
Staff Costs Subtotal	**(4,239)**	**(7,315)**	**3,076**	**(22,553)**	**(30,233)**	**7,681**	**(27,815)**	**(77,108)**
Operational Costs								
Accommodation	-	-	-	-	-	-	-	-
Acts	-	(1,040)	1,040	-	(4,160)	4,160	-	(11,440)
Card Commission	(73)	(819)	746	(415)	(3,154)	2,739	(397)	(8,507)
Carriage	-	-	-	-	-	-	-	-
Cleaning	-	-	-	-	-	-	-	-
Consultancy	-	-	-	-	-	-	-	-
Consumables	(91)	(1,091)	1,000	(809)	(4,705)	3,896	(1,446)	(11,842)
Crockery and Glasses	-	-	-	-	(100)	100	-	(100)
Decorations	-	(150)	150	-	(250)	250	-	(400)
Depreciation	(357)	(185)	(172)	(1,096)	(924)	(172)	-	(2,217)
Disposables	(93)	(1,091)	998	(2,667)	(4,205)	1,539	(3,323)	(11,342)
Equipment Hire	-	(3,000)	3,000	-	(9,000)	9,000	(640)	(30,000)
Equipment Purchase	(238)	(1,000)	762	(815)	(2,000)	1,185	(1,730)	(2,000)
Health & Safety	-	-	-	(45)	-	(45)	(17)	-
Hospitality	-	-	-	-	-	-	(82)	-
Irrecoverable VAT	-	-	-	-	-	-	-	-
Licences	(350)	-	(350)	(371)	(434)	63	(63)	(518)
Maintenance	-	-	-	-	-	-	(15)	-
Maintenance Contracts	(235)	(255)	20	(1,174)	(1,275)	101	(1,183)	(3,060)
Postage	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	(109)	-	(109)	-	-
Publicity	-	-	-	-	-	-	-	-
Quiz Prizes	-	-	-	-	-	-	-	-
Redecoration	-	-	-	-	-	-	-	-
Security Staff	(1,420)	(3,000)	1,580	(10,344)	(14,250)	3,906	(9,052)	(32,250)
Sinking Fund	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	-	-	-	-	-
Stationery	-	-	-	-	-	-	-	-
Stocktaker	(766)	-	(766)	(1,915)	-	(1,915)	(960)	-
Subscriptions	(1,489)	(1,520)	31	(5,157)	(7,600)	2,443	-	(18,240)

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Systems & Software	-	-	-	-	-	-	-	-
Training	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	(77)	-
Uniforms	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Operational Costs Subtotal	**(5,111)**	**(13,151)**	**8,040**	**(24,917)**	**(52,058)**	**27,141**	**(18,985)**	**(131,916)**
Expenditure Total	**(9,350)**	**(20,466)**	**11,116**	**(47,469)**	**(82,291)**	**34,822**	**(46,800)**	**(209,023)**
Net Surplus/(Deficit)	**(6,618)**	**(913)**	**(5,705)**	**(28,446)**	**(6,721)**	**(21,725)**	**(25,071)**	**(4,883)**

Summer Ball

Imperial College Union
Management Accounts December 2024
Summer Ball

	December 2024			Year To Date (5 months)			Year To Date	Full Year
	Actual	Budget	Variance	Actual	Budget	Variance	Last Year	Budget
Income								
General								
Ticket Sales	-	-	-	(157)	-	(157)	-	-
Sponsorship	-	-	-	-	-	-	-	-
General Subtotal	**-**	**-**	**-**	**(157)**	**-**	**(157)**	**-**	**-**
Bar Sales								
Sales	-	-	-	-	-	-	-	-
Overage/Shortage	-	-	-	-	-	-	-	-
Bar Sales Subtotal	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Cost of Sales	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Gross Profit	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Income Total	**-**	**-**	**-**	**(157)**	**-**	**(157)**	**-**	**-**
Expenditure								
Staff Costs Subtotal	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Operational Costs								
Acts	-	-	-	-	-	-	-	-
Card Commission	-	-	-	12	-	12	-	-
Consultancy	-	-	-	-	-	-	-	-
Consumables	-	-	-	-	-	-	(41)	-
Decorations	-	-	-	-	-	-	-	-
Disposables	-	-	-	-	-	-	-	-
Equipment Hire	-	-	-	-	-	-	932	-
Equipment Purchase	-	-	-	(77)	-	(77)	(5)	-
Ground Hire	-	-	-	-	-	-	-	-
Health & Safety	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-
Hospitality	-	-	-	-	-	-	-	-
Late Taxis	-	-	-	-	-	-	-	-
Licences	-	-	-	-	-	-	-	-
Printing Costs	-	-	-	-	-	-	-	-
Publicity	-	-	-	-	-	-	-	-
Security Staff	-	-	-	-	-	-	-	-
Staff Subsistence	-	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	(9)	-
Uniforms	-	-	-	-	-	-	(235)	-
Other	-	-	-	-	-	-	(400)	-
Operational Costs Subtotal	**-**	**-**	**-**	**(66)**	**-**	**(66)**	**242**	**-**
Expenditure Total	**-**	**-**	**-**	**(66)**	**-**	**(66)**	**242**	**-**
Net Surplus/(Deficit)	**-**	**-**	**-**	**(222)**	**-**	**(222)**	**242**	**-**