

Clubs, Societies and Projects Board

11. Finance and funding report*

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Purpose: To note annual budgeting allocations and available funding for the year.

Decision(s): To **note**.

1. Grant Allocations 2024/25

Grant allocations for the year 2024/25 can be found on [eActivities transaction pages](#) (for live updates). Full budgets can be found on the [eActivities annual budgeting pages](#).

A total of c.£425k was awarded for the 2024/25 academic year.

Table 1 - Grant allocations per sector, with budget surplus/deficit

Sector	Grant Allocated (£000s)	Balance before grant (£000s)	Balance after grant (£000s)
Arts & Entertainments Sector (400)	36	-52	-16
CGCU (City & Guilds College)	9	4	13
Community Sector (755)	1	-1	0
Culture Sector (300)	1	9	10
ICSMSU (School of Medicine)	66	-101	-35
Knowledge Sector (200)	3	-3	-0
NAI (New Activities Incubator)	0	-1	-1
RCSU (Royal College of Science)	2	-9	-7
Recreation Sector (100)	65	-129	-64
RSM (Royal School of Mines)	10	-15	-5
Silwood (Silwood Park)	3	-5	-2
Sports Sector (000)	229	-429	-200
Grand Total	425	-732	-307

Overall, the groups which received the highest grant allocation, also have the highest budgeted deficit after grant, which suggests they are in the most need of funding. This said, the budgeting process has been identified as flawed and this is being investigated in the annual budgeting review project.

2. CSP Account Balances

Current CSP account balances can be found in Appendix 1 — CSP Balances. The amounts are accurate as of 10th October 2024.

CSPs in debt will be contact by the activities team to produce debt-management plans.

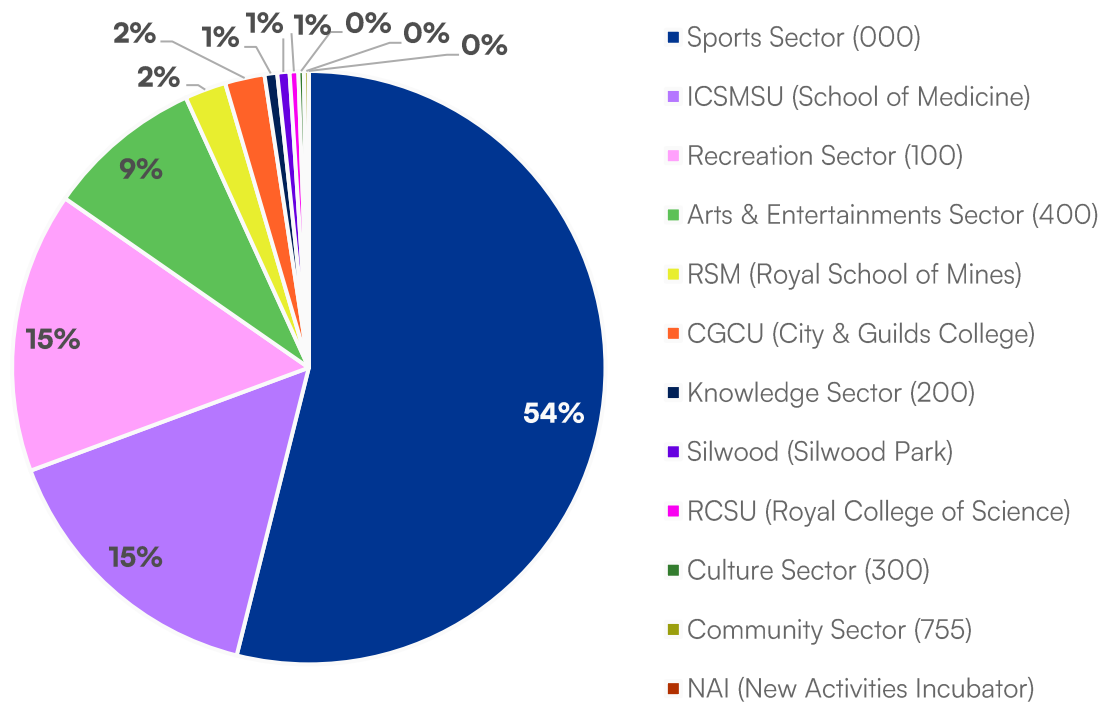


Figure 1 - Grant allocations per sector

3. Fund Balances

For the 2024/25 academic year:

3.1 Activities Development Fund

Current balance: £70k

Awarded: £0k

Additionally, there is £30k designated alongside the Activities Development Fund (ADF) for contingency funding and future ADF top-ups. This is not accessible currently to the ADF committee.

3.2 Trips Fund

Current balance: £25k

Awarded: £0k

3.3 Harlington Fund

The Harlington Fund accepts applications for equipment purchase, and some capital expenditure projects. The fund normally awards c.£50k per year, but this is at the discretion of the committee. The fund is administered by Imperial.