

Officer Academy

							What would happen to £120.00 of...			
							Income		Expenditure	
	Income	Expenditure	VAT paid	Income	VAT reclaimed	expenditure				
Membership	S1	n/a	£20.00	£100.00	n/a	n/a	Membership			
Membership	S2	n/a	£5.71	£114.29	n/a	n/a				
Equipment/consumables	S1	P1	£20.00	£100.00	£20.00	£100.00	Core Club Activities			
Equipment/consumables to remain within club ownership	n/a	PE	n/a	n/a	£0.00	£120.00				
Equipment/consumables to be sold on to club members	S1	P1	£20.00	£100.00	£20.00	£100.00				
Goods & Services	S1	P1	£20.00	£100.00	£20.00	£100.00				
Goods & Services	SE	PE	£0.00	£120.00	£0.00	£120.00				
Social events	S1	P1	£20.00	£100.00	£20.00	£100.00	Non-Core Activities			
Trips & Tours	ST	PT	Trips & Tours income and expenditure is exempt, unless the trip/tour makes a profit, in which case there will be VAT payable on the profit.							
Sponsorship	S1	n/a	£20.00	£100.00	n/a	n/a				
Donations	SN	n/a	Outside scope of VAT (£0)	£120.00	n/a	n/a				
Non-UK transactions	S1*	PN	£20.00	£100.00	Outside scope of VAT (£0)	£120.00	Other			

*The country of supply will almost always be the UK for any online sales, services or sponsorships so fall within UK VAT.

	Sports
	Non-Sports
	Both