# Constitution for ICU Algorithmic Trading

**1. Name**

1.1 The club shall be a member of the Knowledge Committee.

1.2 The name of the Club shall be Algorithmic Trading, hereafter referred to as 'the club'.

**2. Aims & Objectives**

2.1 The society will continue to develop the 'pedlar' platform: https://github.com/algotradingsoc/pedlar

2.2 The society will continue to develop the trading agent, 'ASA': https://github.com/algotradingsoc/ASA

2.3 The society's core events include weekly live trading sessions using pedlar and the annual Algothon.

**3. Statement of Intent**

3.1 The constitution, regulations, management and conduct of the club shall abide by all Imperial College Union Policy, and shall be bound by the Imperial College Union Constitution and Regulations.

3.2 The club stresses that it abides by the Imperial College Union Equal Opportunities Policy, and that club regulations pertaining to membership of the club and election to management of the club shall not contravene this policy.

3.3 The club shall also be governed by the Management Group Standing Orders where the Management Group is determined the New Clubs Committee in the first instance, then as per the Clubs & Societies Policy.

**4. Membership**

4.1 The following shall be eligible to become members of the club:

4.1.1 ICU Full Members

4.1.2 ICU Associate Members

4.1.3 ICU Life Members

4.2 Any club member who is a full member of ICU shall be a 'full member' of the club, all other members shall be 'associate members' of the club.

4.3 All members shall join the club, a membership fee may be set by the club committee but shall not be less than that specified by the ICU Clubs & Societies Board.

**5. Committee**

5.1 President

5.2 Treasurer

5.3 Secretary

5.4 Head of Events

5.5 Head of Finance

5.6 Head of Trading

5.7 Technology: Front-End

**6. Management and Job Descriptions**

6.1 The Chair shall represent the club on the Management Group Board, and shall be responsible for making sure that the club is run according to the club constitution and Imperial College Union's Code of Conduct for Clubs, Societies & Projects as far as can be reasonably expected.

6.2 The Chair and Treasurer shall sign an ICU Financial Responsibility form, and shall be aware of the ICU Financial Regulations.

6.3 The Treasurer shall carry out the day to day financial duties of the club.

6.4 The President shall shall oversee the other committee members and ensure the society is moving in a positive direction that benefits all society members. Ensure all risk assessment is completed for any event. Communicate with sponsors to gain support for the society. Manage the communication with the union..

6.5 The Secretary shall shall manage the communication with members via emails and ensure the rest of the committee are aware of any emails that come in. Ensure a smooth running of the society making members and sponsors happy. They should also be responsible for managing the society data through college approved methods and responsibly managing the societies mailing list..

# Constitution for ICU Algorithmic Trading

6.6 The Treasurer shall shall take care of the financial viability of the society. Creating a financial plan, standing up against any unfair or unreasonable use of the society's money, plus making sure the financial decisions taken by the society are sound..

6.7 The Head of Events shall shall ensure the correct rooms are booked for the society, and all safety requirements for any events held are completed before the event starts. Ensure the events are well marketed to members, listen to feedback from society members on how to improve the society events and share this feedback with the rest of the committee..

6.8 The Technology: Front-End shall shall oversee the front end for the society's website and user engagement with the trading platform. Responsible for the development and maintaining of the society website and online platform for society activities and events. .

6.9 The Technology: Front-End shall shall be responsible for building and leading the team developing the algorithmic platform. Ensuring that the goals set on development are met, bringing more people with more skills into the team when the time calls for it, and communicating between the team and the committee, to ensure that any suggestions from other groups within the society are considered, and possibly implemented..

6.10 The Head of Trading shall shall lead the weekly trading meetings, research material and ensure the content is accessible as possible to attendees. Ensure the weekly events are interactive and be proactive with feedback. Ensure all safety requirements have been fulfilled at the weekly meetings..

6.11 The Head of Finance  shall shall ensure educational material is prepared and distributed to members on a fortnightly basis, additionally ensuring their content is maintained and displayed on the society website..

## 7. Committee Meetings

7.1 Committee meetings shall be called by the Chair of the club and held at least monthly.

7.2 At least five College days' notice of a committee meeting must be given to the committee.

7.3 Only committee members may vote at a committee meeting, but full and associate members of the club may be invited and speak.

7.4 Quorum shall be two-thirds of the committee of the club.

7.5 Decision shall be reached by simple majority of the committee members present.

## 8. General Meetings

8.1 A general meeting may be called by the club Chair, quorum of the committee or by ten full members of the club; this must be submitted to the Chair in writing. The general meeting must be held within ten College days of receipt of the proposal.

8.2 General meetings may only be held during undergraduate term time.

8.3 At least five College days' notice of a general meeting must be given to the club membership.

8.4 Only full members of the club may vote at general meetings.

8.5 Quorum of the meeting shall be half of the full club members.

8.6 Decision shall be reached by a simple majority of the full members present.

## 9. Annual General Meeting

9.1 The AGM shall be held during the second term of the academic year, unless permission is obtained from the Deputy President (Clubs & Societies). The AGM shall have as its main business:

9.1.1 The presentation of the report of activities, including financial activities, for the past year.

9.1.2 The election of the committee for the next session.

9.2 An agenda giving notice of the AGM must be circulated to all club members at least ten College days in advance.

9.3 Nominations for club officers must be posted at least ten days in advance of the meeting and closed before the meeting.

9.3.1 Each nomination shall require one proposer and normally 4 seconders who shall be full members of the club.

9.3.2 In the event of there being no nomination for a post within the stipulated time then nominations may be accepted from the floor at the AGM.

9.4 The quorum of the AGM shall be half of the full members of the club.

# Constitution for ICU Algorithmic Trading

9.5 In the event that no person is voted in to a post or of resignation from a position, the Chair will undertake the duties until such time as the post if filled.  Elections to fill such a vacant post should take place at a general meeting and shall be subject to the same rules as per AGM.

9.6 Further guidance on elections can be found in the Election Regulations for Imperial College Union.

## 10. Finance

10.1 The club may receive grant from Imperial College Union and shall administer this and any self-generated income in accordance with the Imperial College Union Financial Regulations.

10.2 The club Treasurer will provide the Treasurer of the Management Group with a detailed budget for the following academic year during the first half of the second term of the academic year.

10.3 Budgets for events shall be submitted to the Management Group Treasurer and/or the Deputy President (Finance & Services) for inspection and approval in accordance with the Financial Regulations no later than two weeks before the date of the event.

## 11. Health & Safety

11.1 The club acknowledges its duty of care to its members and will abide by Imperial College Union's Health & Safety Policy, and Imperial College Union's Code of Conduct for Clubs, Societies & Projects.

11.2 The club will submit an annual Risk Assessment to the Deputy President (Clubs & Societies) for its activities.

## 12. Additional Activities

12.1 Algothon

12.2
Weekly Live Trading Sessions

12.3 Trading Platform

12.4 Hack meetings

## 13. Constitution

13.1 The Constitution shall only be altered by consent of two-thirds majority of the full members present at a general meeting.  The Management Group shall approve any such alterations.

13.2 This Constitution shall be binding on the club officers and members, and all other constitutions are hereby revoked.

13.3 This Constitution has been approved in accordance with 13.1. above, and accepted as the Constitution for Algorithmic Trading on 09/04/2020 by Joe Arrowsmith and Jack Lee